



MY CURRENCY IS CRYPTO



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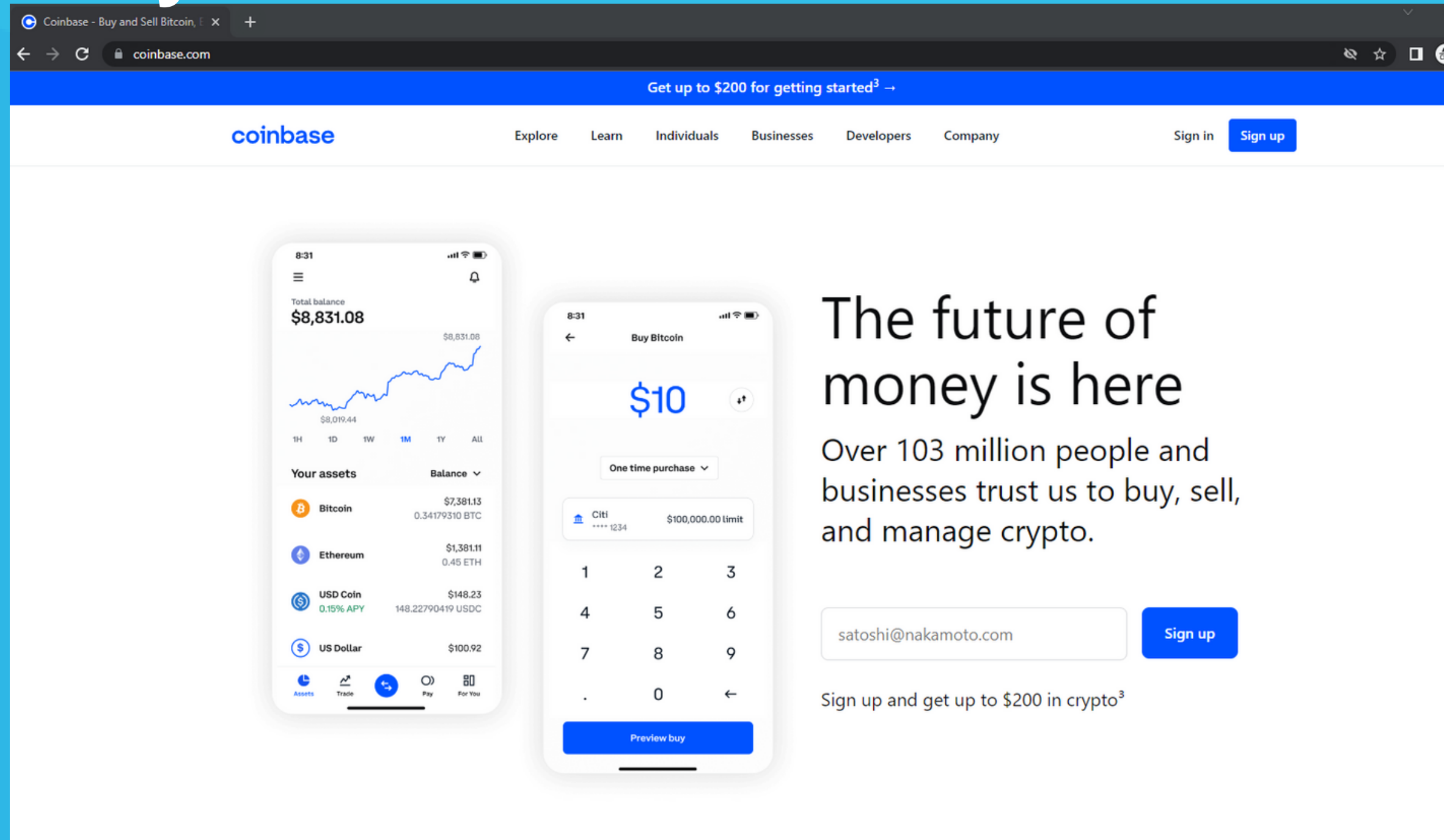
stayafloat.io



1

THE LOGISTICS OF BUYING BITCOIN

You can buy bitcoin at www.coinbase.com



The image shows a browser window displaying the Coinbase website. The browser address bar shows "coinbase.com". The website header includes the Coinbase logo and navigation links: Explore, Learn, Individuals, Businesses, Developers, Company, Sign in, and Sign up. A promotional banner at the top reads "Get up to \$200 for getting started³".

The main content area features two mobile app screenshots. The left screenshot shows the "Total balance" of \$8,831.08 and a list of assets: Bitcoin (\$7,381.13), Ethereum (\$1,381.11), USD Coin (\$148.23), and US Dollar (\$100.92). The right screenshot shows the "Buy Bitcoin" interface with a \$10 purchase amount, a "One time purchase" option, and a "Preview buy" button.

To the right of the screenshots, the text reads: "The future of money is here. Over 103 million people and businesses trust us to buy, sell, and manage crypto." Below this is a sign-up form with the email address "satoshi@nakamoto.com" and a "Sign up" button. A note below the form says "Sign up and get up to \$200 in crypto³".

³Terms apply. Valid for new users who make a cryptocurrency purchase on Coinbase. Limited while supplies last or Coinbase revokes this incentive at its sole discretion. Coinbase reserves the right to change the terms, eligibility criteria, and payouts for all incentives at any time, for any reason. Void where prohibited or if Coinbase determines that the customer is not eligible for the offer.

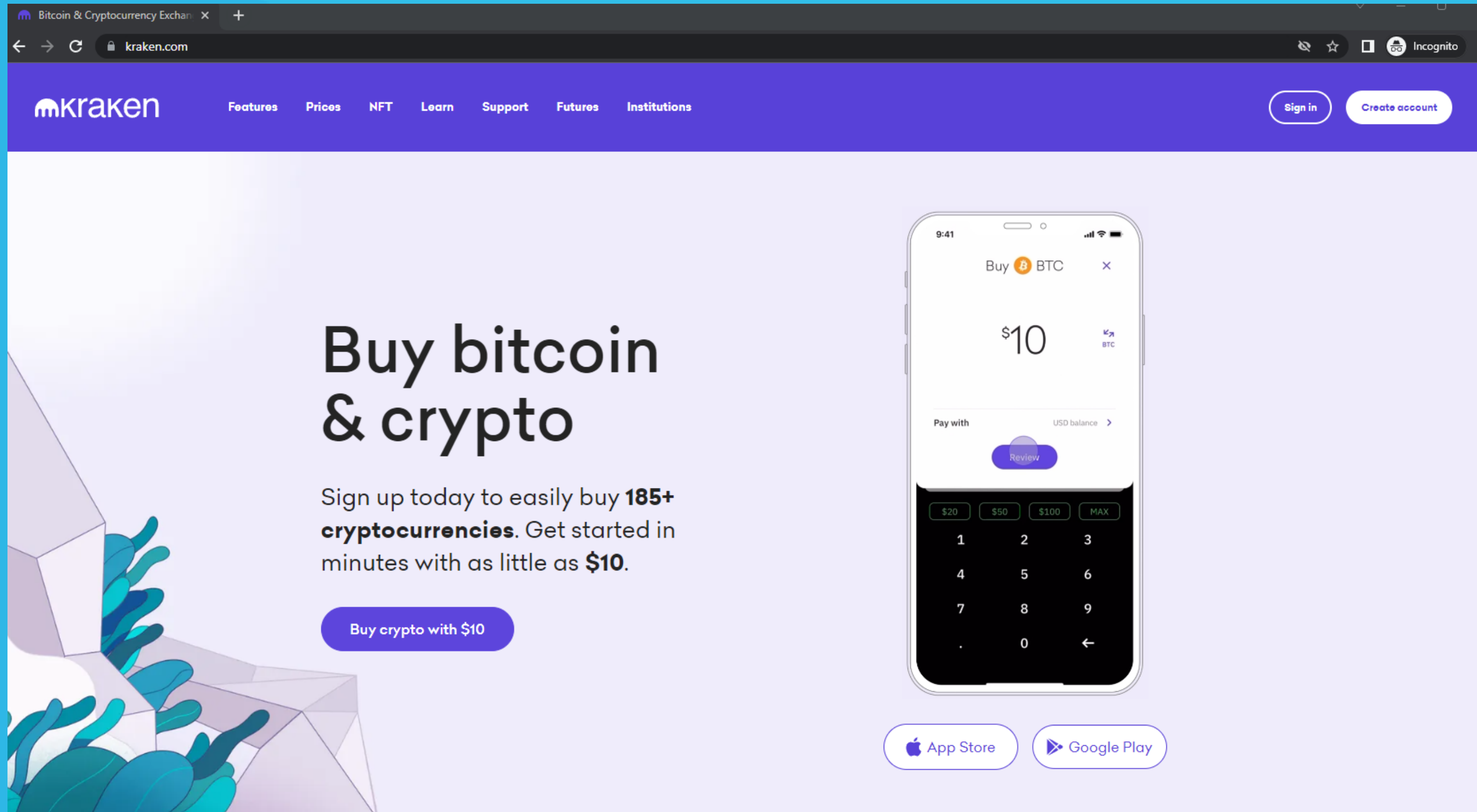
stayafloat.io



If you would like to use my link for both of us
to get \$10 of bitcoin, use this link

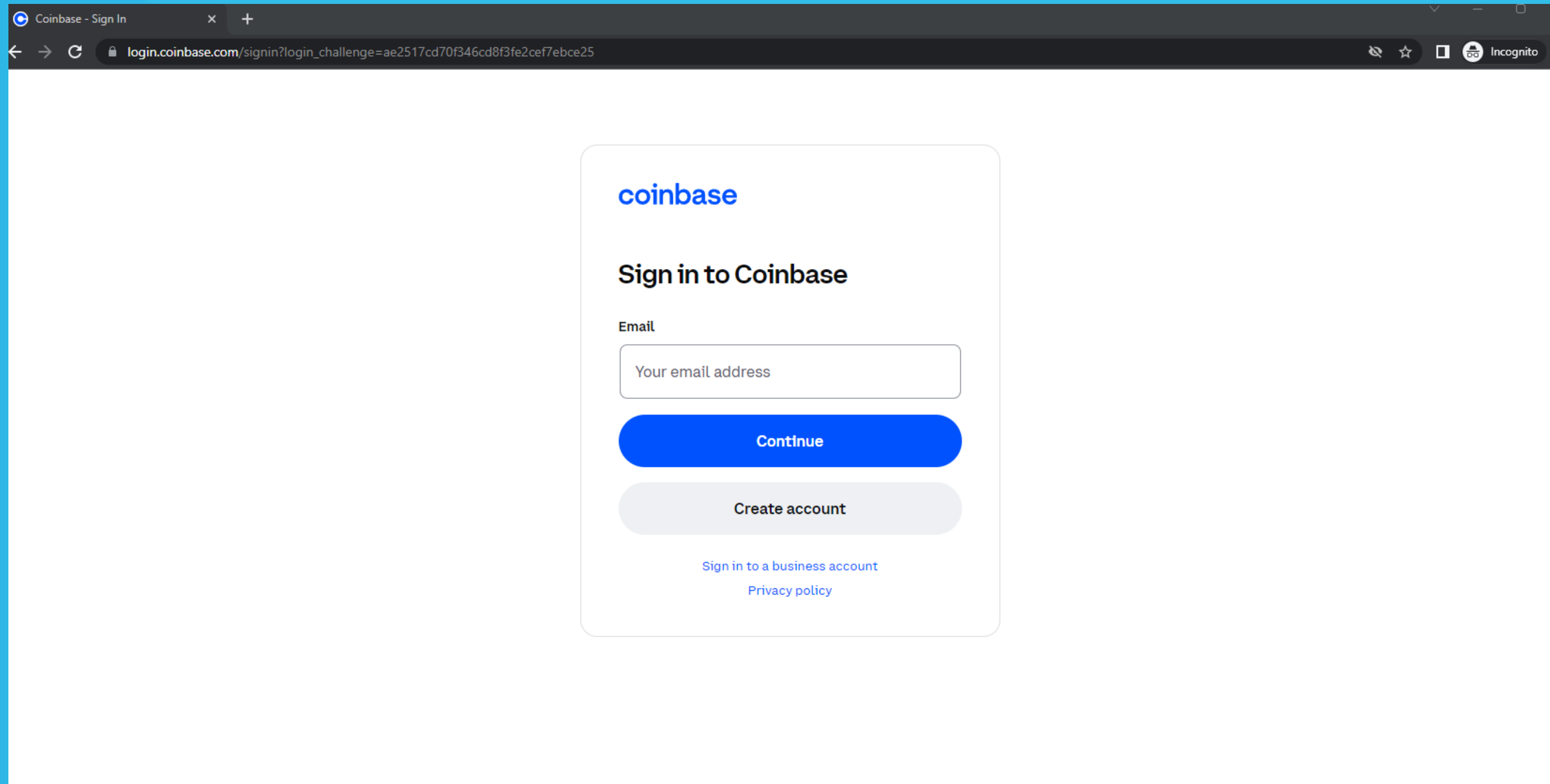
https://coinbase.com/join/reed_su

www.kraken.com offers lightning transfers



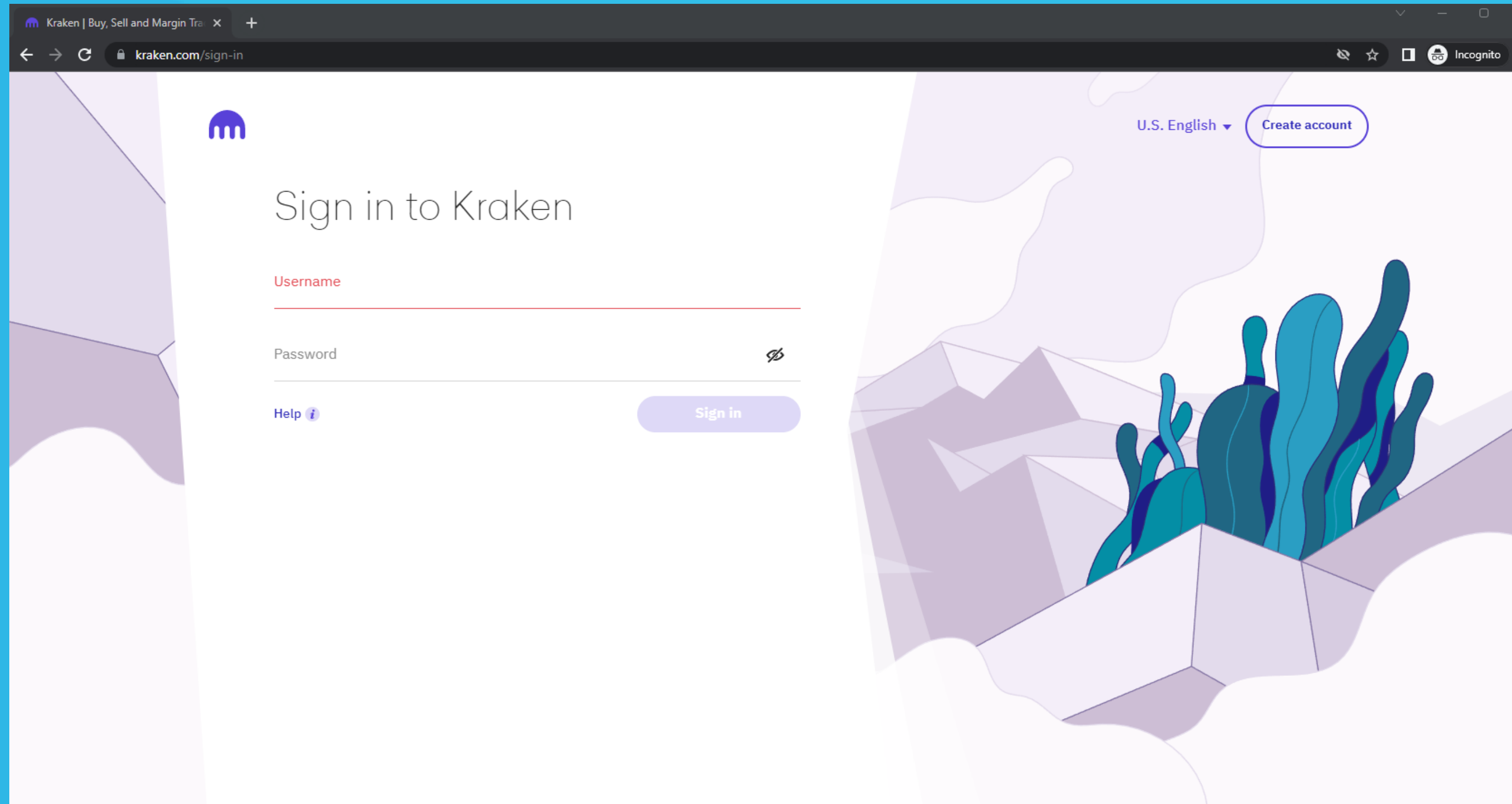
The screenshot shows the Kraken website interface. At the top, there's a navigation bar with the Kraken logo and links for Features, Prices, NFT, Learn, Support, Futures, and Institutions. On the right side of the navigation bar, there are buttons for 'Sign in' and 'Create account'. The main content area features a large heading 'Buy bitcoin & crypto' and a sub-headline: 'Sign up today to easily buy **185+ cryptocurrencies**. Get started in minutes with as little as **\$10**.' Below this text is a purple button labeled 'Buy crypto with \$10'. To the right of the text is a mobile app interface showing a 'Buy BTC' screen with a '\$10' amount, a 'Pay with' section, and a 'Review' button. Below the app interface are buttons for 'App Store' and 'Google Play'.

Coinbase is associated with an email address



The image shows a browser window with the Coinbase sign-in page. The browser's address bar displays the URL `login.coinbase.com/signin?login_challenge=ae2517cd70f346cd8f3fe2cef7ebce25`. The page content includes the Coinbase logo, the heading "Sign in to Coinbase", an "Email" label, a text input field containing the placeholder "Your email address", a blue "Continue" button, and a grey "Create account" button. At the bottom of the form, there are links for "Sign in to a business account" and "Privacy policy".

Kraken requires a Username



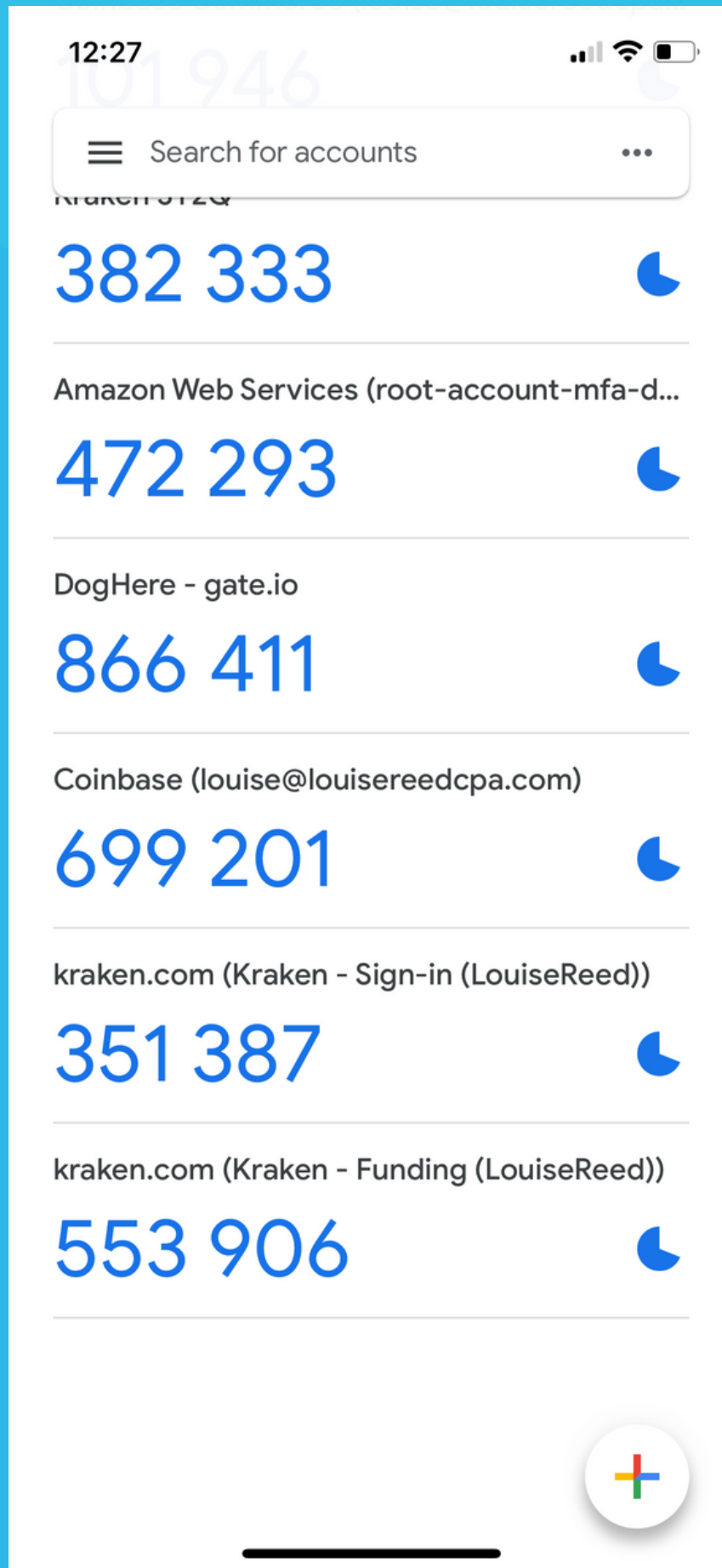
The screenshot shows the Kraken sign-in page in a browser window. The browser's address bar displays "kraken.com/sign-in". The page features the Kraken logo in the top left, a language selector for "U.S. English" with a dropdown arrow, and a "Create account" button in the top right. The main heading is "Sign in to Kraken". Below this, there are two input fields: "Username" and "Password". The "Username" field is highlighted with a red underline. To the right of the "Password" field is a toggle icon for password visibility. A "Sign in" button is positioned to the right of the "Password" field. A "Help" link with an information icon is located to the left of the "Sign in" button. The background of the page is a stylized illustration of a person's profile with a Kraken tentacle emerging from their mouth.

An authenticator app adds user security

The screenshot shows the App Store page for Google Authenticator. At the top, the URL is `apps.apple.com/us/app/google-authenticator/id388497605`. The navigation bar includes links for Store, Mac, iPad, iPhone, Watch, AirPods, TV & Home, Only on Apple, Accessories, and Support. The main content area is titled "App Store Preview" and features a banner stating "This app is available only on the App Store for iPhone and iPad." Below this is the app's icon, a large grey 'G' with a white horizontal bar. To the right of the icon, the app is titled "Google Authenticator" with a "4+" age rating, developed by "Google LLC", and is ranked "#23 in Utilities" with a 4.8-star rating from 226K users. The price is listed as "Free".

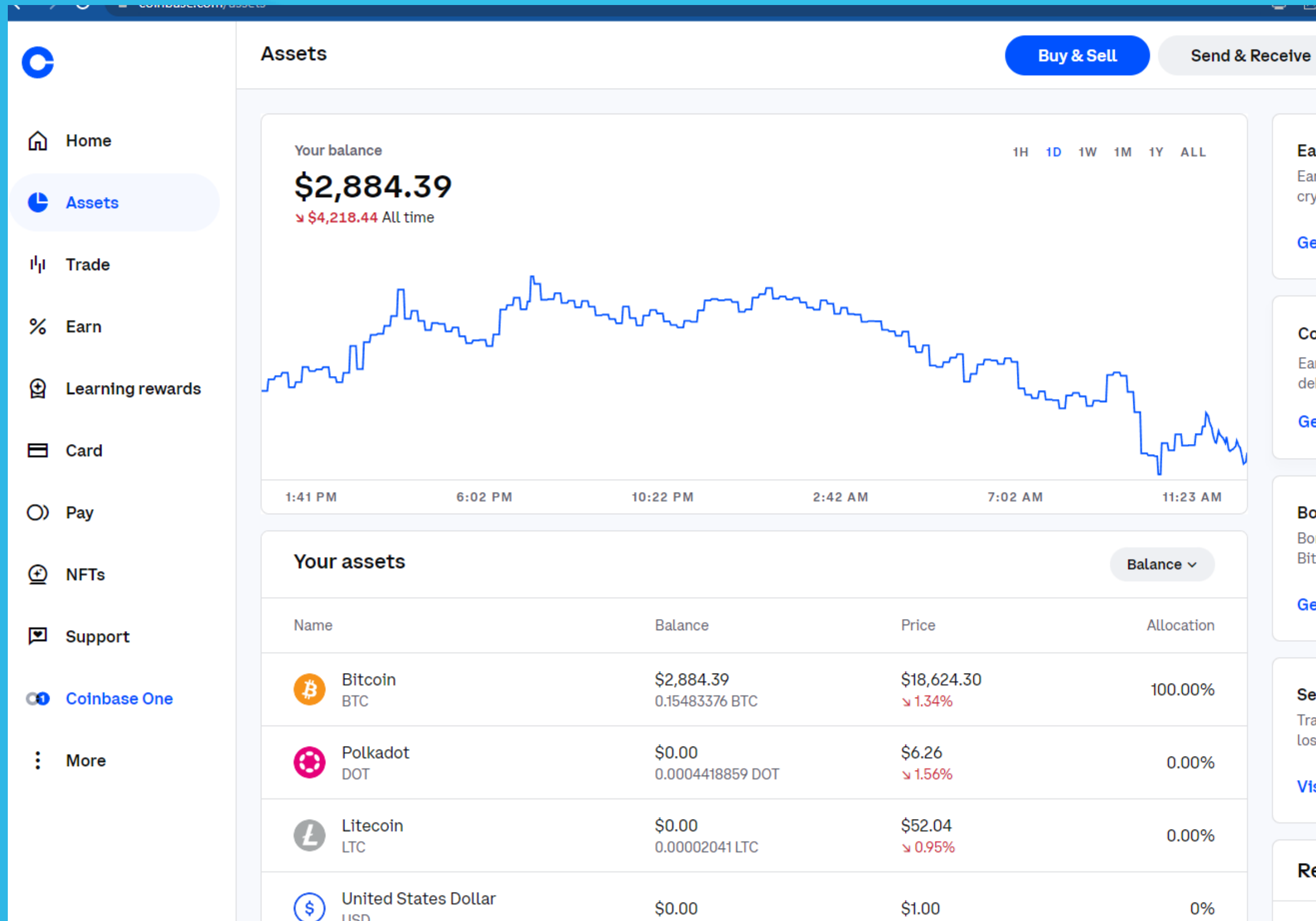
Below the app information is a "Screenshots" section with tabs for "iPhone" and "iPad". Four screenshots are displayed:

- Screenshot 1:** Shows the app icon with the text "Stronger security with Google Authenticator" and "Get verification codes for all your accounts using 2-Step Verification".
- Screenshot 2:** Shows a camera scanning a QR code with the text "Simple setup using your camera" and "To setup your account, you'll scan the QR code in your 2-Step Verification settings for Google or any third-party service".
- Screenshot 3:** Shows a unique code with the text "A unique code used to sign in" and "When using 2-Step Verification, you'll enter your password and a code from this app".
- Screenshot 4:** Shows the "Set up your first account" screen with instructions: "Use the QR code or setup key in your 2FA settings (by Google or third-party service). If you're having trouble, go to g.co/2sv". It includes two options: "Scan a QR code" and "Enter a setup key".

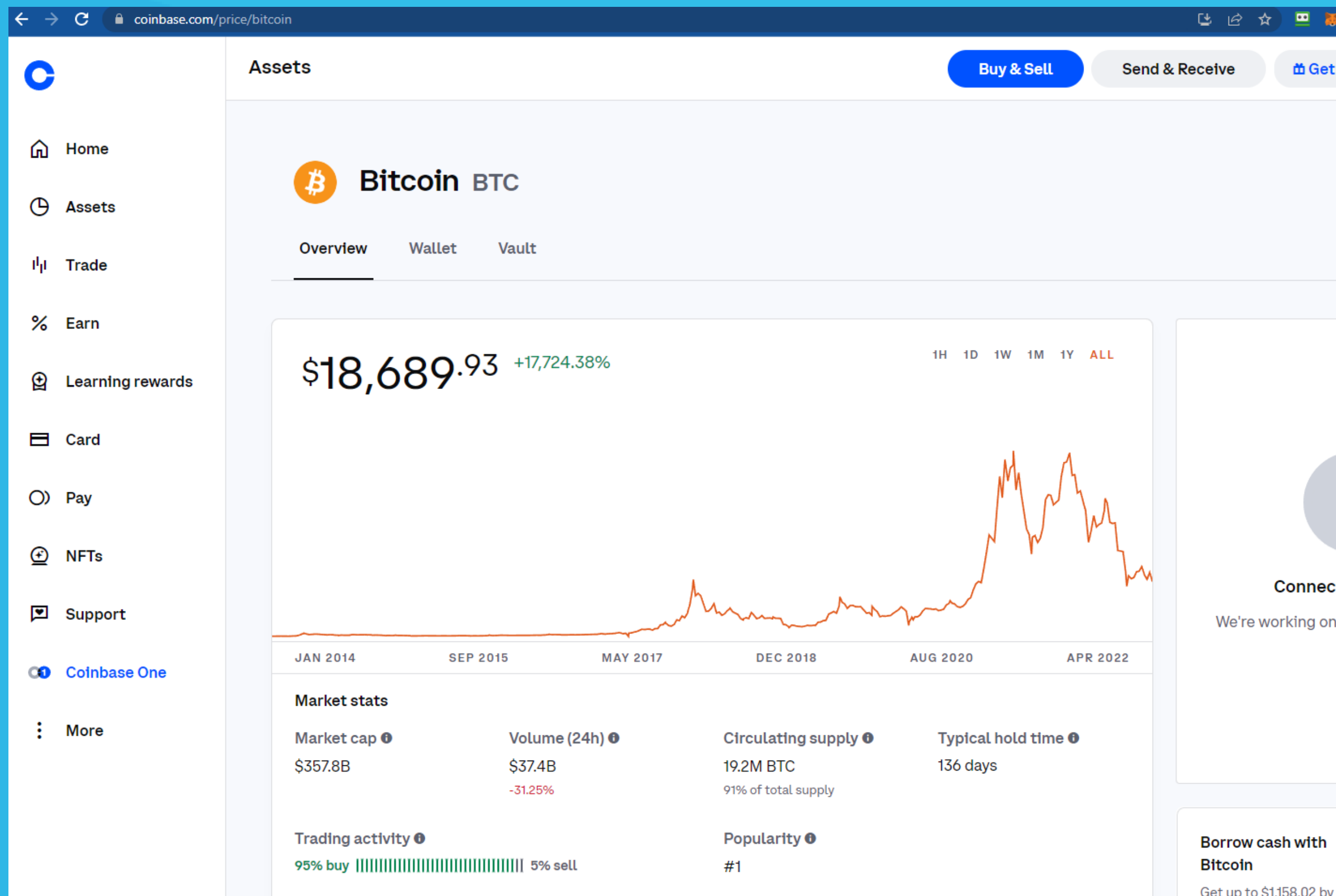


Google
Authenticator App
gives a temporary
code to secure your
identity

Notice I hold 0.0004418859 DOT below



Graph of bitcoin price over all time in Coinbase



My bitcoin wallet shows activity history

The screenshot shows the Coinbase interface for a Bitcoin wallet. The main heading is "Bitcoin BTC" with a "Watchlist" button. Below this, there are tabs for "Overview", "Wallet", and "Vault". The "Wallet" tab is active, showing a balance of 0.15483376 BTC (\$2,920.00). A list of transactions is displayed, all labeled "Received Bitcoin" and "Completed". The transactions are as follows:

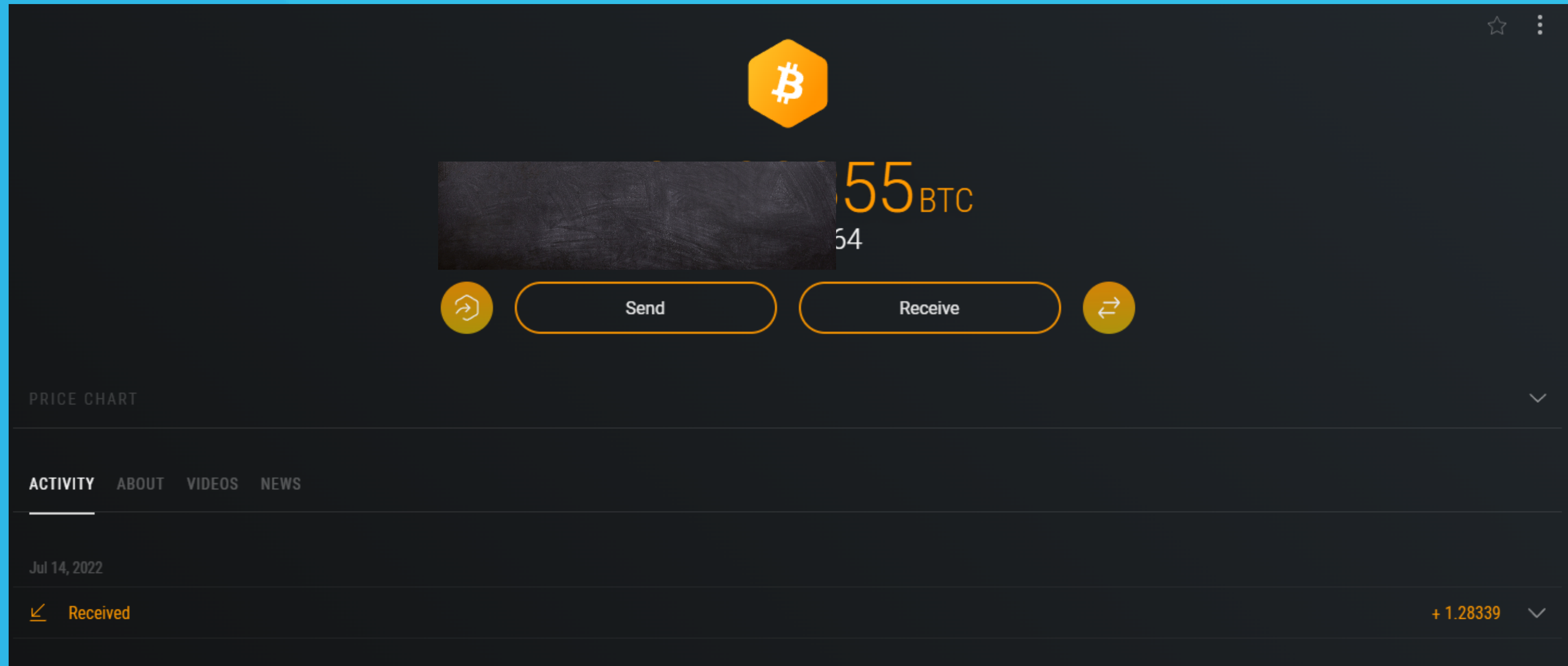
Date	Transaction Type	Amount (BTC)	Value (\$)
SEP 19	Received Bitcoin Completed	+0.0354	+\$677.72
SEP 09	Received Bitcoin Completed	+0.0162	+\$346.96
AUG 23	Received Bitcoin Completed	+0.0141	+\$302.79
AUG 14	Received Bitcoin Completed	+0.0054	+\$135.94
JUL 25	Received Bitcoin Completed	+0.0348	+\$765.75
JUL 03	Received Bitcoin Completed	+0.0190	+\$363.09
JUL 01	Received Bitcoin Completed	+0.0038	+\$73.76

On the right side, there is a "Send" and "Receive" interface. The "Send" tab is active, showing a balance of \$0 and a "Send all" button. Below this, there are fields for "Pay with" (Bitcoin), "To" (Mobile, email, or address), and "Note" (Optional message). A "Continue" button is at the bottom. At the very bottom of the interface, it shows "BTC balance 0.15483376 BTC ≈ \$2,920.00".

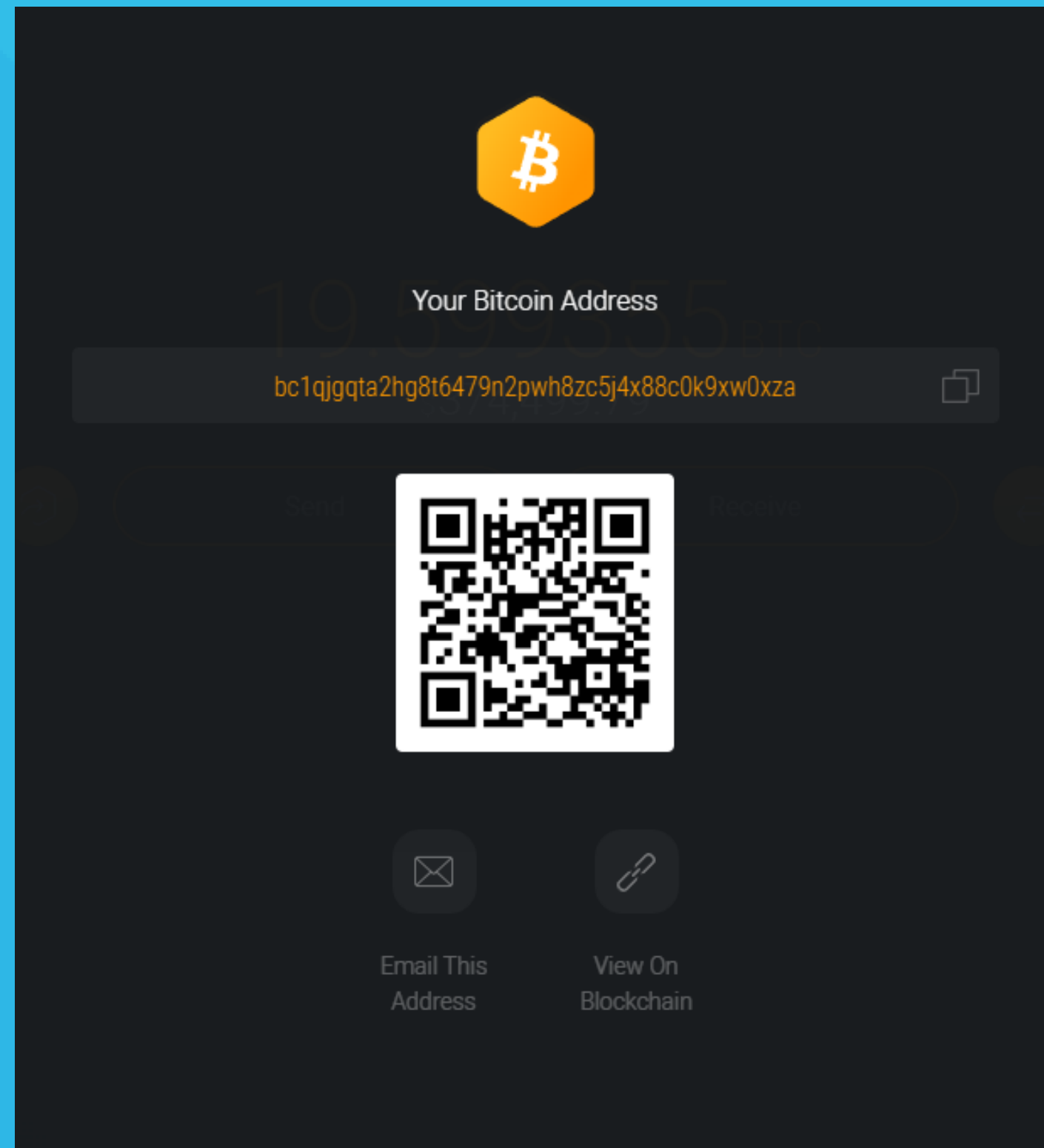
2

HOW TO SEND & RECEIVE BITCOIN

It is more secure to move crypto off of exchanges



To receive crypto, you need to share your address



The sender puts the receiver address in the "To" box

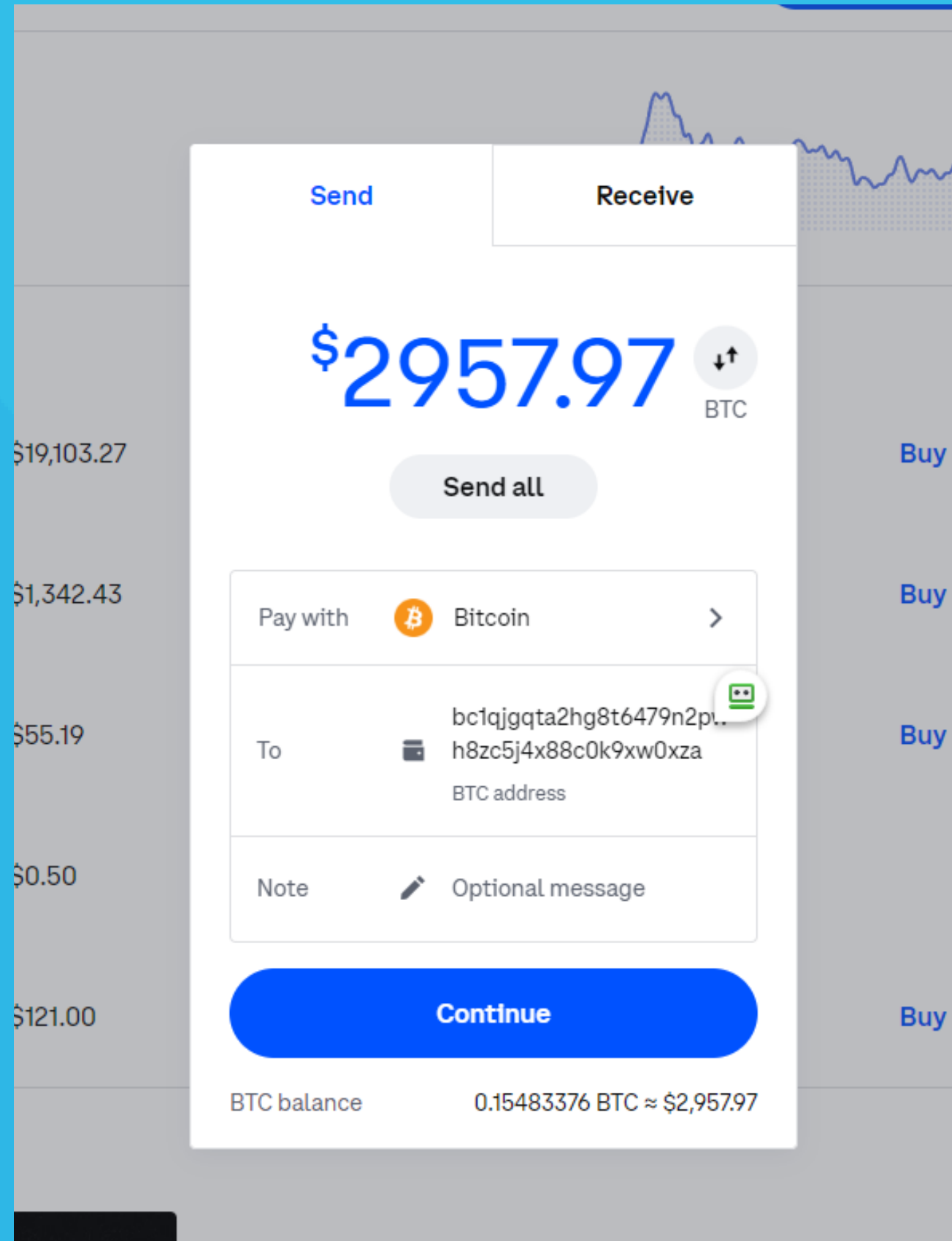
The screenshot displays the Coinbase mobile application interface. A modal window for sending a transaction is open, showing a balance of \$0. The 'To' field is highlighted with a green circle, indicating where the receiver's address should be entered. The background shows the user's account balance of \$2,957.84 and a watchlist of cryptocurrencies.

Coin	Symbol	Balance
Bitcoin	BTC	\$19,103.27
Ethereum	ETH	\$1,342.43
Litecoin	LTC	\$55.19
XRP	XRP	\$0.50
Bitcoin Cash	BCH	\$121.00

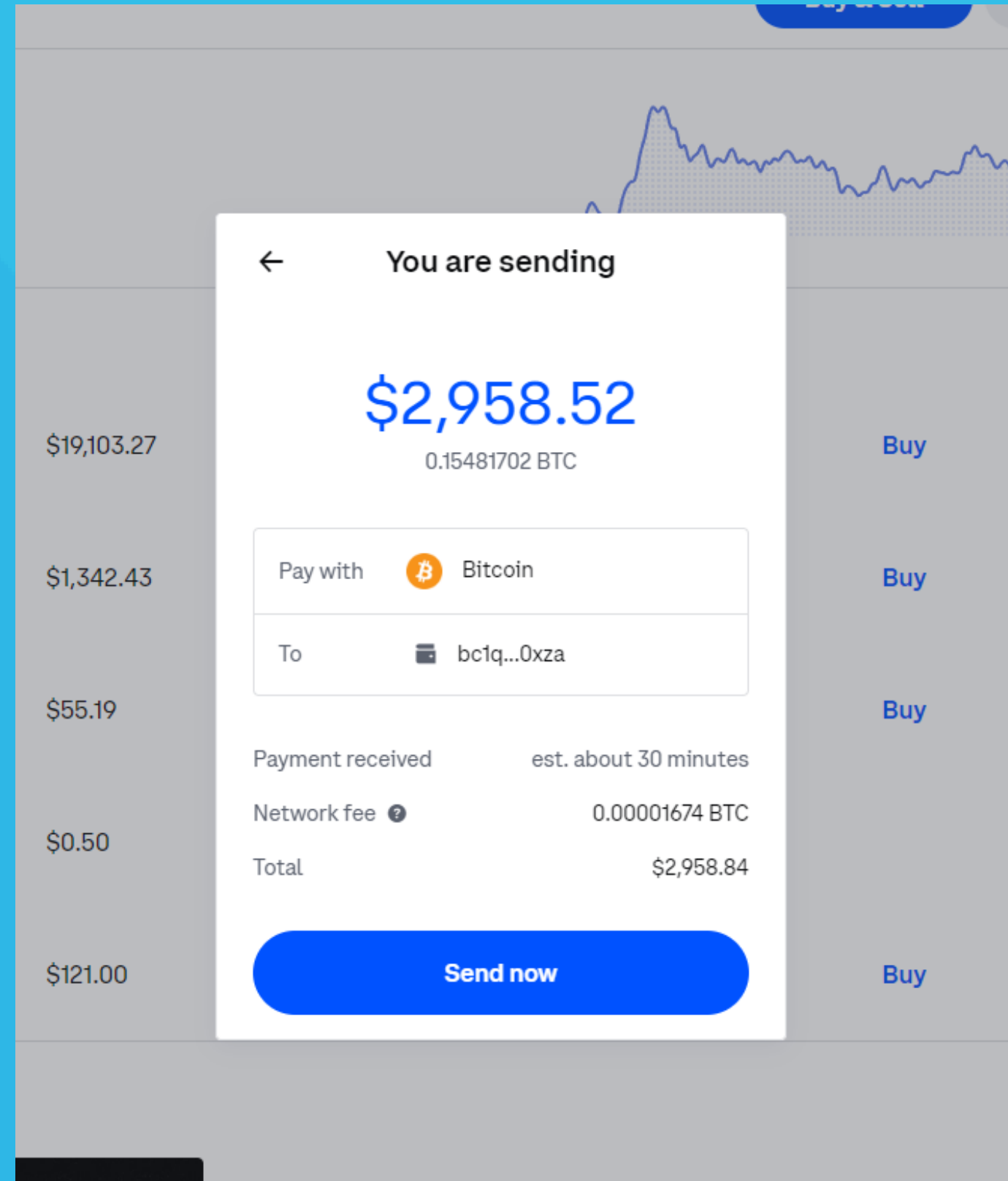
Top Movers

Coin	Symbol	Price	Change
Golem (Old)	GNT	\$0.19	↗ 2.15%
TE-FOOD	TONE	\$0.02	↗ 16.54%
BarnBridge	BOND	\$5.99	↗ 20.30%
Polymath	POLY	\$0.23	↗ 14.98%
Moss Carbon Credit	MCO2	\$2.53	↘ 10.21%

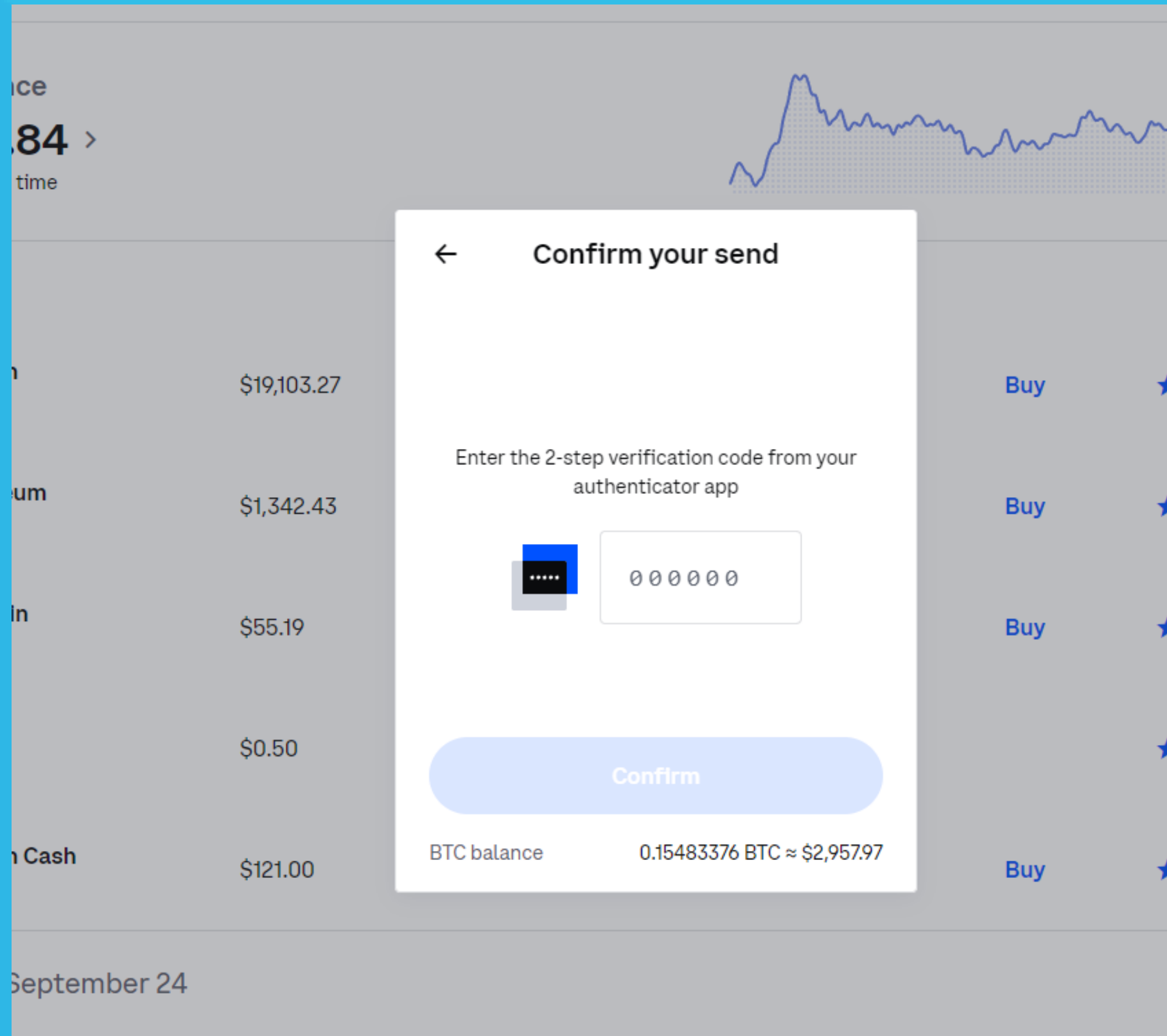
You can toggle between dollars and bitcoin



Most confirmation screens show the network fee



Most exchanges require the authenticator code



The bitcoin blockchain takes longer to confirm than PofS blockchains

The screenshot shows the Coinbase mobile app interface. At the top, the navigation bar includes 'Home', 'Buy & Sell', and 'Send & Receive'. The main content area displays the user's balance as \$2,957.84, with a watchlist of assets including Bitcoin, Ethereum, Litecoin, XRP, and Bitcoin Cash. A modal window is open in the center, displaying a document icon, the amount '0.15481702 BTC', and the text 'Sent \$2,957.43 to bc1q...0xza'. Below this, it states 'This transaction usually takes about 30 minutes' and provides buttons for 'View transaction' and 'Done'. At the bottom of the modal, it shows 'BTC balance' and '0 BTC ≈ \$0.00'. The background shows a 'Top M' section with various asset icons and a 'Buy' button.

The Exodus receiving wallet is showing "pending"

The screenshot displays the Exodus Bitcoin wallet interface. At the top, a Bitcoin icon is shown above a balance of 172 BTC, with a price of 57.99. Below the balance are 'Send' and 'Receive' buttons. The 'ACTIVITY' section shows two transactions: one received on Sep 24, 2022, with a value of +0.15481702 BTC, which is marked as 'PENDING'; and another received on Jul 14, 2022, with a value of +1.28339 BTC.

Date	Transaction	Status	Amount
Sep 24, 2022	Received a few seconds ago	PENDING	+ 0.15481702
Jul 14, 2022	Received		+ 1.28339



Louise Reed <louise@stayafloat.io>

You sent 0.1548 BTC to bc1qjgqta2hg8t6479n2pwh8zc5j4x88c0k9xw0xza

1 message

Coinbase <no-reply@coinbase.com>
To: louise@louisereedcpa.com

Sat, Sep 24, 2022 at 4:11 PM

coinbase

You sent 0.1548 BTC via Bitcoin network

To:

bc1qjgqta2hg8t6479n2pwh8zc5j4x88c0k9xw0xza

If this wasn't you, lock your account immediately.

[View transaction](#)

Not you? [Lock your account.](#)

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[248 3rd St #434 | Oakland CA 94607 | US](#)
(888) 908-7930

Coinbase is clear on price per bitcoin for each transaction

The screenshot displays the Coinbase Bitcoin wallet interface. At the top, it shows the Bitcoin logo and 'Bitcoin BTC'. Below this are tabs for 'Overview', 'Wallet', and 'Vault'. The current balance is '0 BTC (\$0.00)'. A list of transactions is shown, including several 'Received Bitcoin' transactions and one 'Sent Bitcoin' transaction on September 24. A modal window titled 'Sent Bitcoin' is open, providing details for the transaction on 9/24/2022 at 4:11 PM. The modal shows a net change of -0.15483376 BTC, which is approximately \$2,958.45. It also lists the recipient address, price per coin (\$19,107.27), network (Bitcoin), network fee (0.00001674 BTC), and 0 confirmations. The transaction is currently 'Pending'.

Date	Type	Amount (BTC)	Value (\$)
SEP 24	Sent Bitcoin	-0.15483376	≈ \$2,958.45
SEP 19	Received Bitcoin	+0.0354	+\$677.72
SEP 09	Received Bitcoin	+0.0162	+\$346.96
AUG 23	Received Bitcoin	+0.0141	+\$302.79
AUG 14	Received Bitcoin	+0.0054	+\$135.94
JUL 25	Received Bitcoin	+0.0348	+\$765.75

Sent Bitcoin Details:

- To: bc1qjgqta2hg8t6479n2pwh8zc5j4x88c0k9xw0xza
- Price per coin: \$19,107.27
- Network: Bitcoin
- Network fee: 0.00001674 BTC
- Confirmations: 0
- 9/24/2022 4:11 PM
- Pending

The fee is so small it is in units of Satoshi

The screenshot shows the GILDED dashboard with the 'Activity' tab selected. A table lists transaction activity, and a detailed view of an outgoing transaction is shown on the right.

DATE	ACCOUNT	COUNTERPAR...	CLASSIFIC...	INCOMING	OUTGOING	FEE	
<input type="checkbox"/> Sep 25, 2022 12:11 AM	BTC Wallet	bc1qj...w0xza	Expense		(0.1548 BTC) (1674 Satoshi)	(\$2,958.12) (\$0.32)	
<input type="checkbox"/> Sep 19, 2022 8:30 PM	BTC Wallet	-	Income	0.0354 BTC		\$677.72	
<input type="checkbox"/> Sep 10, 2022 3:49 AM	BTC Wallet	-	Income	0.0163 BTC		\$346.95	
<input type="checkbox"/> Aug 23, 2022 3:09 PM	BTC Wallet	-	Income	0.0142 BTC		\$302.79	
<input type="checkbox"/> Aug 15, 2022 7:06 AM	BTC Wallet	-	Income	0.0055 BTC		\$135.94	

OUTGOING
Sep 25, 2022 @ 00:11 UTC
0.15482 BTC
\$2,958.12 [Block Explorer](#)
TRANSACTION ID: 01e2d...e6625
ACCOUNT (3NPWB...x9GGE): BTC Wallet [BTC Wallet](#)
COUNTERPARTY: bc1qj...w0xza [Create Contact](#)

CLASSIFICATION

NOTES

The journal entry coming over to QBO contains the detail in the description

Journal Entry #551 ⚙️ ? Help X

Currency: USD United States Dollar

Journal date: 09/24/2022 Journal no.: 551 Is Adjusting Journal Entry?

#	ACCOUNT	DEBITS (USD)	CREDITS (USD)	DESCRIPTION	NAME
1	6050 Bank Fees	0.32		Counterparty: bc1qjgqta2hg8t6479n2pwh8zc5j4x88c0k9xw0xza Notes: Transaction ID: 01e2dfcd-d37c-5a32-9e96-a021e8fe6625 BTC Asset and BTC Asset Coinbase from Gilded Moved to Exodus wallet	
2	Digital Assets: BTC Asset		2,958.12	Counterparty: bc1qjgqta2hg8t6479n2pwh8zc5j4x88c0k9xw0xza Notes: Transaction ID: 01e2dfcd-d37c-5a32-9e96-a021e8fe6625 BTC Asset and BTC Asset Coinbase from Gilded Moved to Exodus wallet	
3	2500 LOC from Shareholder	2,957.80		Counterparty: bc1qjgqta2hg8t6479n2pwh8zc5j4x88c0k9xw0xza Notes: Transaction ID: 01e2dfcd-d37c-5a32-9e96-a021e8fe6625 BTC Asset and BTC Asset Coinbase from Gilded Moved to Exodus wallet	
+	4				
	5				

DEBITS (USD)	DESCRIPTION
	Counterparty: bc1qjgqta2hg8t6479n2pwh8zc5j4x88c0k9xw0xza Notes: Transaction ID: 01e2dfcd-d37c-5a32-9e96-a021e8fe6625 BTC Asset and BTC Asset Coinbase from Gilded Moved to Exodus wallet
	Counterparty:

I record the Gain/Loss in the business and the basis in my personal bitcoin wallet in Excel

Journal Entry #552 ⚙️ ? Help

Currency: USD United States Dollar ▼

Journal date: 09/24/2022

Journal no.: 552 Is Adjusting Journal Entry?

#	ACCOUNT	DEBITS (USD)	CREDITS (USD)	DESCRIPTION	NAME
1	Digital Assets:BTC Asset		207.88	Realize capital loss with transfer out of business	
2	8300 Exchange Loss (Gain) ▼	207.88		Realize capital loss with transfer out of business	▼
3					
4					

10/6/21	\$1,092.84	basis from sale of PROPS for Ethereum
10/23/21	\$1,850.01	basis from Coinbase-CPA firm (CPA firm claims capital loss of \$41.02)
11/20/21	\$1,268.90	basis from Coinbase-CPA firm (CPA firm claims capital loss of \$65.24)
12/1/21	\$2,848.42	basis from Coinbase-CPA firm (CPA firm claims capital loss of \$28.32)
2/13/22	\$193.49	basis from Coinbase-louise@stayafloat.io (CPA firm claims capital loss of \$11.51)
2/13/22	\$1,509.47	basis from Coinbase-louise@louisereedcpa.com (CPA firm claims capital loss of \$230.29)
3/4/22	\$2,000.00	basis from Coinbase-louise@louisereedcpa.com (CPA firm claims capital gain/loss of \$0) SOL and DOT
3/25/22	\$113.92	basis from Coinbase-louise@stayafloat.io (CPA firm claims capital gain of \$13.92) BTC

For every bitcoin transaction there is a transaction ID

ACTIVITY ABOUT VIDEOS NEWS

Sep 24, 2022

Received 22 minutes ago PENDING + 0.15481702

Date	Transaction ID	Confirmations	To
09/24/2022 4:12 PM	aacb4621a6a285e6324671cc55c7833e8...	Funds unavailable until confirmed	bc1qjgqta2hg8t6479n2pwh8zc5j4x88c0k9xw...
Now			
\$2,955.81			

Personal note ⓘ

Anyone around the world can search for that transaction ID on the bitcoin blockchain

The screenshot shows the mempool.space interface. At the top, there's a search bar with the text "Search the full Bitcoin ecosystem". Below it, a row of transaction cards is displayed, each representing a different fee rate. The cards are color-coded: green for lower fees and purple for higher fees. The selected transaction is highlighted in purple and shows the following details:

Transaction ID	Fee	Fee Rate	Size	Transactions	Time
aacb4621a6a285e6324671cc55c7833e879ce286a55f25c1c058af6108b99288	22,119 sat (\$4.19)	12.0 sat/vB	1.57 MB	3,005	20 minutes ago

Below the transaction details, there's a "Flow" section with a visualization of the transaction's path through the network.

3

THE LOGISTICS OF BILLING IN BITCOIN

I record my time into the draft invoice in Gilded

The screenshot shows the Gilded app interface for editing a draft invoice. The date is set to 2022-08-31. The invoice contains the following items:

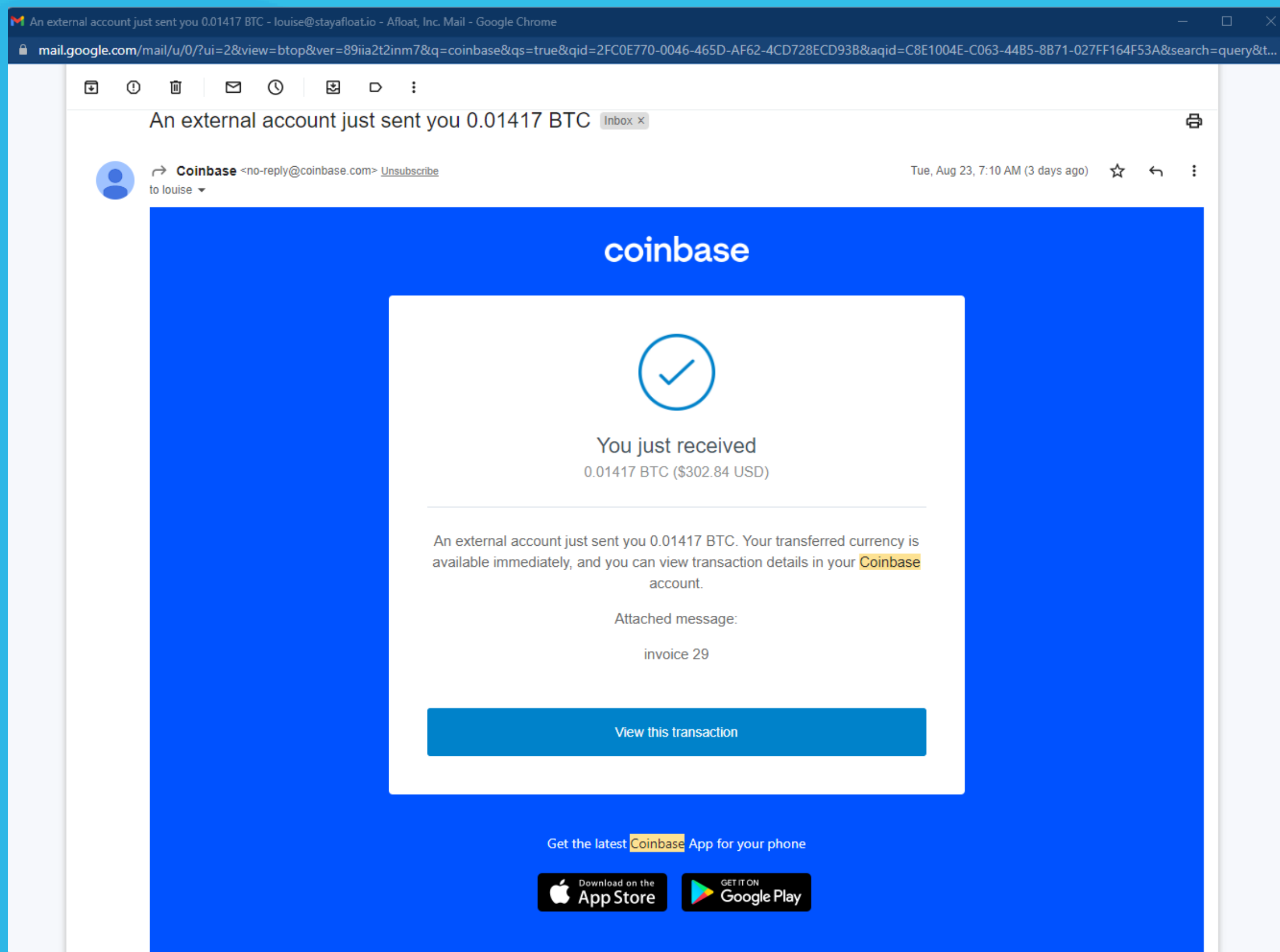
DESCRIPTION	QUANTITY	UNIT PRICE	AMOUNT
4/19/2022 .01208523 BTC at \$40,897.72	2.217473	-0.00545	-0.01208523 BTC
WORK TO BE DONE IN FUTURE	0.5	0.00545	0.002725 BTC
6/30/2022 Reminder text about needing K-1 to finish tax return	0.1	0.00545	0.000545 BTC
8/21/2022 Enter P Street K-1. Assess remaining questions. Accepted QBO tran	1.5	0.00545	0.008175 BTC
8/21/2022 Check to see if would benefit from Chromatic paying state taxes in	0.4	0.00545	0.00218 BTC

Below the table, there is a "Notes" section with a text input field containing "Type your note here...". To the right, a summary section shows:

- SUBTOTAL (BTC): 0.0015398
- DISCOUNT (%): 0
- TOTAL (BTC): 0.0015398

The payment method is set to "Address/QR Code". At the bottom, there are buttons for "Cancel", "Save", and "Send Invoice".


When a client pays in bitcoin I know the \$ value



An external account just sent you 0.01417 BTC - louise@stayafloat.io - Afloat, Inc. Mail - Google Chrome


mail.google.com/mail/u/0/?ui=2&view=bt&ver=89iia2t2inm7&q=coinbase&q=2FC0E770-0046-465D-AF62-4CD728ECD93B&aqid=C8E1004E-C063-44B5-8B71-027FF164F53A&search=query&t...

An external account just sent you 0.01417 BTC Inbox x

 **Coinbase** <no-reply@coinbase.com> [Unsubscribe](#) Tue, Aug 23, 7:10 AM (3 days ago) ☆ ← ⋮

to louise ▾

coinbase





You just received
0.01417 BTC (\$302.84 USD)

An external account just sent you 0.01417 BTC. Your transferred currency is available immediately, and you can view transaction details in your [Coinbase](#) account.

Attached message:
invoice 29

[View this transaction](#)

Get the latest [Coinbase](#) App for your phone

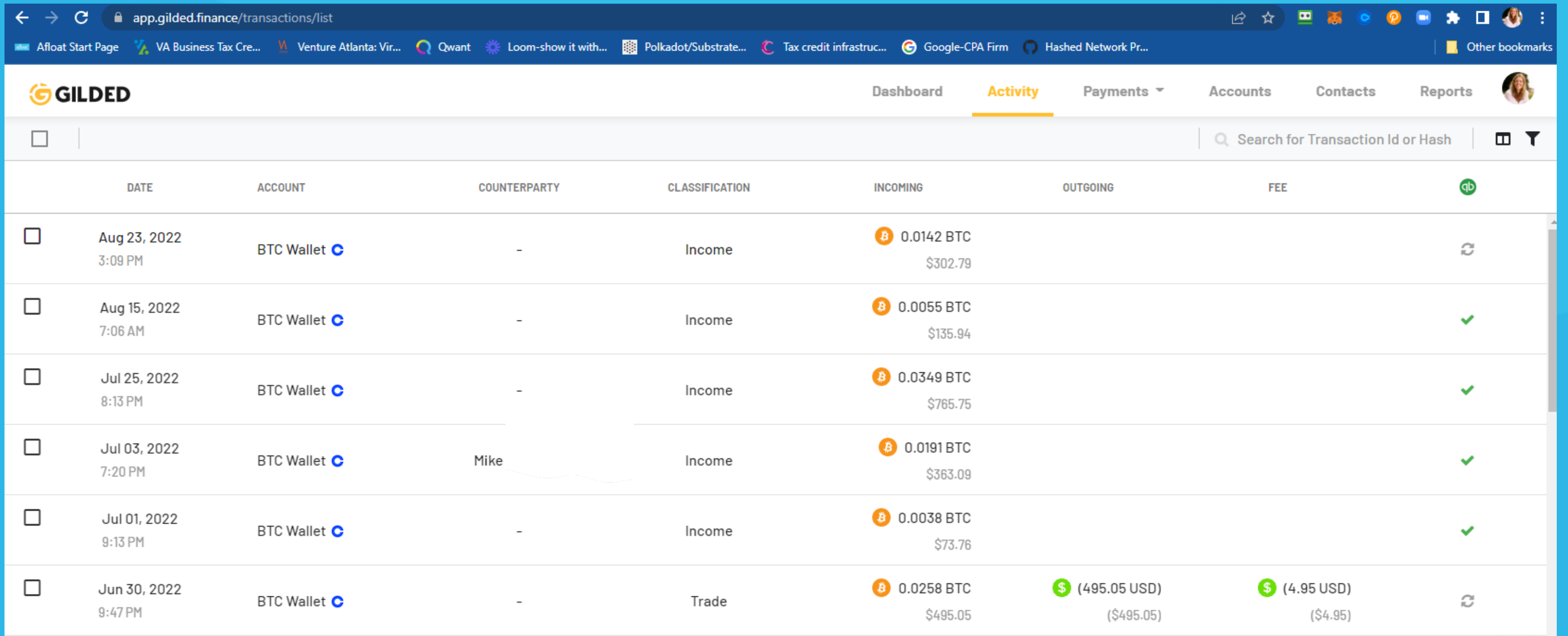
 [Download on the App Store](#)  [GET IT ON Google Play](#)

some fields are not shown here because they are empty

stayafloat.io



Gilded shows I receive 0.0142 BTC



	DATE	ACCOUNT	COUNTERPARTY	CLASSIFICATION	INCOMING	OUTGOING	FEE	
<input type="checkbox"/>	Aug 23, 2022 3:09 PM	BTC Wallet	-	Income	0.0142 BTC \$302.79			
<input type="checkbox"/>	Aug 15, 2022 7:06 AM	BTC Wallet	-	Income	0.0055 BTC \$135.94			
<input type="checkbox"/>	Jul 25, 2022 8:13 PM	BTC Wallet	-	Income	0.0349 BTC \$765.75			
<input type="checkbox"/>	Jul 03, 2022 7:20 PM	BTC Wallet	Mike	Income	0.0191 BTC \$363.09			
<input type="checkbox"/>	Jul 01, 2022 9:13 PM	BTC Wallet	-	Income	0.0038 BTC \$73.76			
<input type="checkbox"/>	Jun 30, 2022 9:47 PM	BTC Wallet	-	Trade	0.0258 BTC \$495.05	(495.05 USD) (\$495.05)	(4.95 USD) (\$4.95)	

Coinbase shows the same 0.0141 BTC

The screenshot shows the Coinbase interface for a Bitcoin wallet. The main heading is 'Bitcoin BTC' with a balance of 0.10315396 BTC (\$2,181.28). The 'Wallet' tab is active, showing a transaction history table. The 'Send' button is highlighted, and the amount to be sent is \$0. The transaction history table is as follows:

Date	Transaction	Amount (BTC)	Value (\$)
AUG 23	Received Bitcoin Completed	+0.0141 BTC	+\$302.79
AUG 14	Received Bitcoin Completed	+0.0054 BTC	+\$135.94
JUL 25	Received Bitcoin Completed	+0.0348 BTC	+\$765.75
JUL 03	Received Bitcoin Completed	+0.0190 BTC	+\$363.09



The Invoice in Gilded shows the same 0.0141 BTC

The screenshot shows the Gilded app interface. The top navigation bar includes 'Dashboard', 'Activity', 'Payments' (selected), 'Accounts', 'Contacts', and 'Reports'. The main heading is 'Invoices', with a 'New Invoice' button. Below the heading are tabs for 'Invoices' and 'Recurring'. A table lists invoices with columns: NUM, TITLE, AMOUNT, CREATED, DUE, STATUS, PAID DATE, RECUR..., and ACTIONS. One invoice is visible with the amount 0.01417 BTC.

<input type="checkbox"/>	NUM	TITLE	AMOUNT	CREATED	DUE	STATUS	PAID DATE	RECUR...	ACTIONS
<input type="checkbox"/>	29	Nick...olk 2021 Tax Preparation for l...	0.01417 BTC	Mar 17, 2022	Apr 17, 2022	Unpaid			

Copy the transaction ID to put into invoice

The screenshot shows the Gilded app interface. At the top, there's a navigation bar with the Gilded logo and menu items: Dashboard, Activity (selected), Payments, Accounts, Contacts, and Reports. Below the navigation bar is a search bar for Transaction Id or Hash. The main content area displays a list of transactions with columns for DATE, ACCOUNT, COUNTERPARTY, CLASSIFICATION, INCOMING, OUTGOING, and FEE. The transactions are listed in descending order of date. The selected transaction is an incoming transaction from a BTC Wallet on Aug 23, 2022, for 0.0142 BTC (\$302.79). A detailed view of this transaction is shown on the right, including the transaction ID (c63ef...c6b22), account (3NPWB...x9GGE), and classification (Income). The detailed view also includes a 'Block Explorer' link and a 'Save & Sync to qb' button.

DATE	ACCOUNT	COUNTERPARTY	CLASSIFICATION	INCOMING	OUTGOING	FEE
Aug 23, 2022 3:09 PM	BTC Wallet	-	Income	0.0142 BTC \$302.79		
Aug 15, 2022 7:06 AM	BTC Wallet	-	Income	0.0055 BTC \$135.94		
Jul 25, 2022 8:13 PM	BTC Wallet	-	Income	0.0349 BTC \$765.75		
Jul 03, 2022 7:20 PM	BTC Wallet	Mike	Income	0.0191 BTC \$363.09		
Jul 01, 2022 9:13 PM	BTC Wallet	-	Income	0.0038 BTC \$73.76		
Jun 30, 2022 9:47 PM	BTC Wallet	-	Trade	0.0258 BTC \$495.05	(495.05 USD) (\$495.05)	(4.95 USD) (\$4.95)
Jun 25, 2022 12:30 PM	BTC Wallet	bc1qj...w0xza	Expense		(0.2139 BTC) (\$4,584.28)	(515 Satoshi) (\$0.11)

INCOMING
Aug 23, 2022 @ 15:09 UTC
0.01417 BTC
\$302.79
TRANSACTION ID: c63ef...c6b22
ACCOUNT (3NPWB...x9GGE)
COUNTERPARTY: -
CLASSIFICATION: Income Expense Trade Transfer Equity
NOTES: Love & Radio
ATTACHMENT:

Save Save & Sync to qb

The invoice still shows awaiting payment

GILDED Dashboard Activity Payments Accounts Contacts Reports

Louise W. Reed, CPA, PC
louise@louisereedcpa.com
6118 Saint Andrews Lane
Richmond, Virginia 23226 USA

BILLED TO
Nick van der Kolk

INVOICE #29
BILLING DATE: **Mar 17, 2022**
DUE DATE: **Apr 17, 2022**
Status: Unpaid

2021 Tax Preparation for Love + Radio

DESCRIPTION	QUANTITY	UNIT PRICE	AMOUNT
3/17/2022 Roll forward corporate return. Start extension process. Email questions. Email S-Corp organizer. Create & publish individual organizer	0.7	0.00545 BTC	0.003815 BTC
3/21/2022 Assess ability and need to extend state returns after March 15th federal deadline.	0.9	0.00545 BTC	0.0049050 BTC
3/23/2022 Email to suggest QBO file is corrupt in how it maps to two bank accounts in the chart of accounts	0.9	0.00545 BTC	0.0049050 BTC
3/24/2022 Email	0.1	0.00545 BTC	0.000545 BTC
Total Due:			0.01417 BTC

Payment details

PAYMENT STATUS

- Mar 17, 2022 03:37 PM Created
- Apr 09, 2022 07:25 AM Sent
- Apr 09, 2022 07:25 AM Awaiting Payment

Click Actions->Mark Invoice as Paid

GILDED Dashboard Activity Payments Accounts Contacts Reports

← Invoices

Actions Shareable Invoice

Louise W. Reed, CPA, PC
louise@louisereedcpa.com
6118 Saint Andrews Lane
Richmond, Virginia 23226 USA

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Nick van der Kolk

INVOICE #29

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Invoice History

- Mar 17, 2022 03:37 PM Created
- Apr 09, 2022 07:25 AM Sent
- Apr 09, 2022 07:25 AM Awaiting Payment

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Paste the transaction hash into the invoice

The screenshot shows the GILDED app interface with a modal dialog box titled "Mark Invoice as Paid". The dialog box contains the following fields and options:

- Payment method ***: Digital Currency
- Digital currency payment details**
- Received currency ***: BTC
- Total amount paid (in BTC)**: 0.01417 of 0.01417 BTC total due
- Transaction Hash ***: c63ef024-73ab-552e-ba6f-3f3b4f6c6b22

A "Mark invoice as paid" button is located at the bottom right of the dialog box.

In the background, the "Invoices" section is visible, showing an invoice for "2021 Tax Preparation" with a status of "Unpaid". The invoice details include:

- INVOICE #29**
- BILLING DATE**: Mar 17, 2022
- Status**: Unpaid
- DESCRIPTION**: 3/17/2022 Roll for return. Start exte... Email questions... organizer. Create individual organiz...
- Table**:

DESCRIPTION	QTY	UNIT PRICE	TOTAL
3/21/2022 Assess ability and need to extend state returns after March 15th federal deadline.	0.9	0.00545 BTC	0.0049050 BTC
3/23/2022 Email to suggest QBO file is corrupt in how it maps to two bank accounts in the chart of accounts	0.9	0.00545 BTC	0.0049050 BTC

Notice that every paid invoice has a hash

GILDED Dashboard Activity Payments Accounts Contacts Reports

← Invoices Change Status Actions Shareable Invoice

Louise W. Reed, CPA, PC
louise@louisereedcpa.com
6118 Saint Andrews Lane
Richmond, Virginia 23226 USA

BILLED TO
Nick van der Kolk

INVOICE #29
BILLING DATE **Mar 17, 2022**
Status: Paid

DUE DATE
Apr 17, 2022

2021 Tax Preparation for Love + Radio

DESCRIPTION	QUANTITY	UNIT PRICE	AMOUNT
3/17/2022 Roll forward corporate return. Start extension process. Email questions. Email S-Corp organizer. Create & publish individual organizer	0.7	0.00545 BTC	0.003815 BTC
3/21/2022 Assess ability and need to extend state returns after March 15th federal deadline.	0.9	0.00545 BTC	0.0049050 BTC
3/23/2022 Email to suggest QBO file is corrupt in how it maps to two bank accounts in the chart of accounts	0.9	0.00545 BTC	0.0049050 BTC

Payment details

PAYMENT STATUS

- Mar 17, 2022 03:37 PM ✓ Created
- Apr 09, 2022 07:25 AM ✓ Sent
- Aug 26, 2022 07:48 AM ✓ Paid

TRANSACTION ID: c63...22

TOTAL PAID (BTC): 0.01417 BTC

RECEIVE CURRENCY: BTC

PAYMENT METHOD: Digital Currency

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Check the transaction to sync to QBO

The screenshot shows the Gilded Finance interface with the 'Activity' tab selected. A table lists transactions with columns for DATE, ACCOUNT, COUNTERPARTY, CLASSIFICATION, INCOMING, OUTGOING, FEE, and a sync status icon. The first transaction is highlighted in orange and has a 'SYNC qb' button next to it.

	DATE	ACCOUNT	COUNTERPARTY	CLASSIFICATION	INCOMING	OUTGOING	FEE	qb
<input checked="" type="checkbox"/>	Aug 23, 2022 3:09 PM	BTC Wallet	-	Income	0.0142 BTC \$302.79			
<input type="checkbox"/>	Aug 15, 2022 7:06 AM	BTC Wallet	-	Income	0.0055 BTC \$135.94			
<input type="checkbox"/>	Jul 25, 2022 8:13 PM	BTC Wallet	-	Income	0.0349 BTC \$765.75			

The BTC is a Digital Asset on the Balance Sheet

Louise W. Reed, CPA, PC

Balance Sheet

As of December 31, 2022

	TOTAL	
	AS OF DEC 31, 2022	AS OF DEC 31, 2021 (PP)
▼ ASSETS		
▼ Current Assets		
▼ Bank Accounts		
1005 Fidelity Checking-2664	1,143.22	2,215.40
▼ 1100 Digital Assets		
BTC Asset	1,641.33	989.76
Total 1100 Digital Assets	1,641.33	989.76
Total Bank Accounts	\$2,784.55	\$3,205.16

The income JE contains an auto Description

app.qbo.intuit.com/app/journal?txnId=9263

Afloat Start Page VA Business Tax Cre... Venture Atlanta: Vir... Owant Loom-show it with... Polkadot/Substrate... Tax credit infrastruc... Google-CPA Firm Hashed Network Pr... Other bookmarks

Journal Entry #548

Currency: USD United States Dollar

Journal date: 08/23/2022

Journal no.: 548

Is Adjusting Journal Entry?

#	ACCOUNT	DEBITS (USD)	CREDITS (USD)	DESCRIPTION	NAME
1	4600 Tax Returns-Business		302.79	Counterparty: - Notes: Transaction ID: c63ef024-73ab-552e-ba6f-3f3b4f6c6b22 BTC Asset and BTC Asset Coinbase from Gilded Love & Radio	
2	Digital Assets: BTC Asset	302.79		Counterparty: - Notes: Transaction ID: c63ef024-73ab-552e-ba6f-3f3b4f6c6b22 BTC Asset and BTC Asset Coinbase from Gilded Love & Radio	
3					
4					
5					
6					
7					
8					
Total USD		302.79	302.79		

Cancel Reverse Make recurring More Save Save and close

Bitcoin lost value between events, so to reconcile digital asset account, a loss is recognized

Journal Entry #552 ⚙️ ? Help

Currency: USD United States Dollar

Journal date: 09/24/2022

Journal no.: 552 Is Adjusting Journal Entry?

#	ACCOUNT	DEBITS (USD)	CREDITS (USD)	DESCRIPTION	NAME
1	Digital Assets:BTC Asset		207.88	Realize capital loss with transfer out of business	
2	8300 Exchange Loss (Gain)	207.88		Realize capital loss with transfer out of business	
3					
4					

In my personal crypto wallet, I use Excel to keep track of basis

	10/6/21	\$1,092.84	basis from sale of PROPS for Ethereum					
	10/23/21	\$1,850.01	basis from Coinbase-CPA firm (CPA firm claims capital loss of \$41.02)					
	11/20/21	\$1,268.90	basis from Coinbase-CPA firm (CPA firm claims capital loss of \$65.24)					
	12/1/21	\$2,848.42	basis from Coinbase-CPA firm (CPA firm claims capital loss of \$28.32)					
	2/13/22	\$193.49	basis from Coinbase-louise@stayafoat.io (CPA firm claims capital loss of \$11.51)					
	2/13/22	\$1,509.47	basis from Coinbase-louise@louisereedcpa.com (CPA firm claims capital loss of \$230.29)					
	3/4/22	\$2,000.00	basis from Coinbase-louise@louisereedcpa.com (CPA firm claims capital gain/loss of \$0) SOL and DOT					
	3/25/22	\$113.92	basis from Coinbase-louise@stayafoat.io (CPA firm claims capital gain of \$13.92) BTC					

In my personal crypto wallet, I can see the transaction ID on bitcoin's chain and status

The screenshot displays a dark-themed interface for a crypto wallet. At the top, there are navigation tabs: 'ACTIVITY' (selected), 'ABOUT', 'VIDEOS', and 'NEWS'. Below the tabs, the date 'Sep 24, 2022' is shown. A transaction entry is highlighted with a yellow arrow and the text 'Received 22 minutes ago'. To the right of this entry, the status 'PENDING' is shown in a black box, followed by the amount '+ 0.15481702' and an upward-pointing chevron. The transaction details are presented in a grid-like format:

Date	Transaction ID	Confirmations	To
09/24/2022 4:12 PM	aacb4621a6a285e6324671cc55c7833e8...	Funds unavailable until confirmed	bc1qjgqta2hg8t6479n2pwh8zc5j4x88c0k9xw...

Below the grid, the current value is shown as 'Now \$2,955.81'. At the bottom, there is a 'Personal note' field with an information icon.

I can click the transaction ID to see more details of validation status and proof

The screenshot shows the mempool.space interface. At the top, there's a search bar and navigation icons. Below, a list of transactions is displayed as colored blocks. A vertical dashed line separates past transactions (green/yellow) from recent ones (purple). The detailed view for transaction ID `aacb4621a6a285e6324671cc55c7833e879ce286a55f25c1c058af6108b99288` is shown below, including its timestamp, fee, and features.

Transaction `aacb4621a6a285e6324671cc55c7833e879ce286a55f25c1c058af6108b99288` 126 confirmations

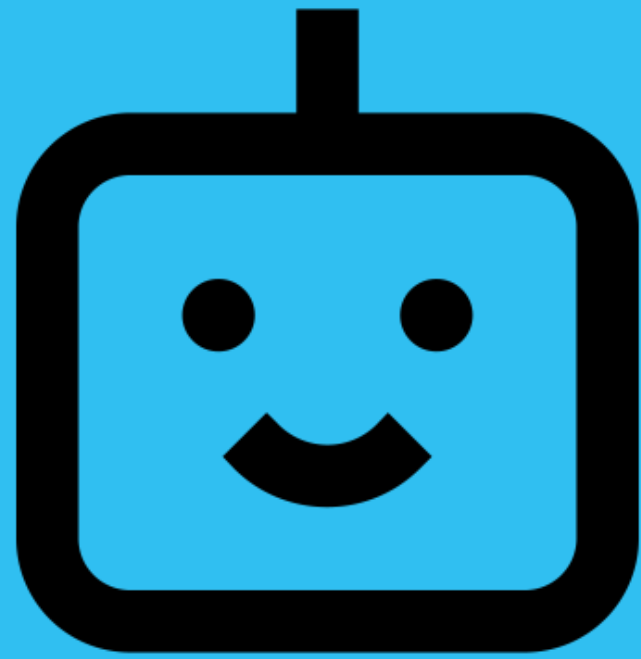
Timestamp	2022-09-24 17:32 (19 hours ago)	Fee	22,119 sat \$4.19
Included in block	755540	Fee rate	12.0 sat/vB
Features	SegWit Taproot RBF		

Flow

4

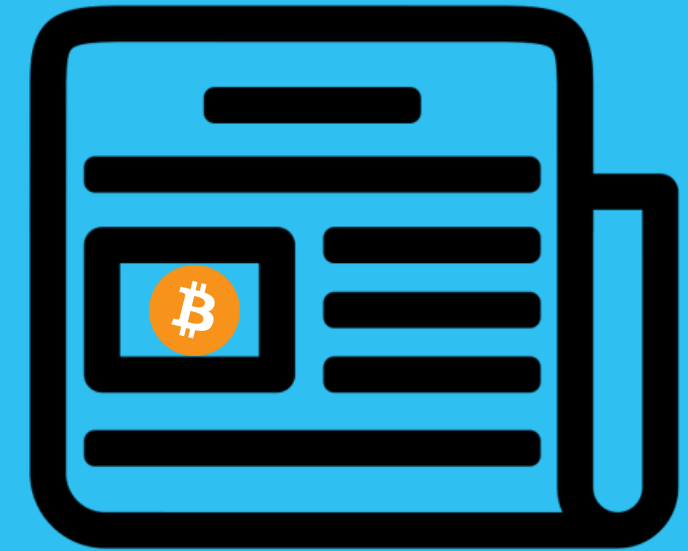
WHY I STARTED BILLING BITCOIN PER HOUR

Data-entry-oriented
clients are price
sensitive

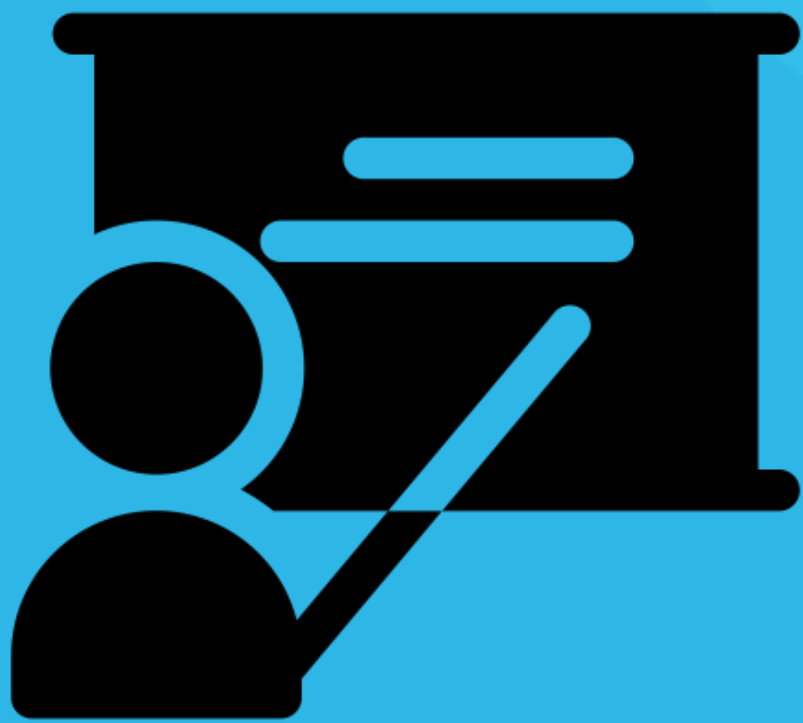


CPA

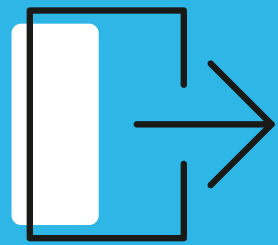
My clients didn't
understand the
Afloat/blockchain
proposition



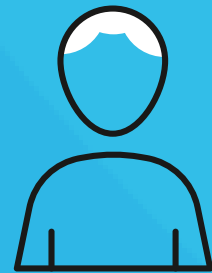
Educating clients with the process adds value to us both, if accounting prices are to rise



The convergence of five pressures created the motivation for billing in bitcoin/hour



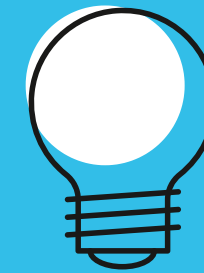
Filtering of clients during a stressful 2020 tax season



Helping my clients invest in their accounting education



Creating value and differentiation for my clients and me

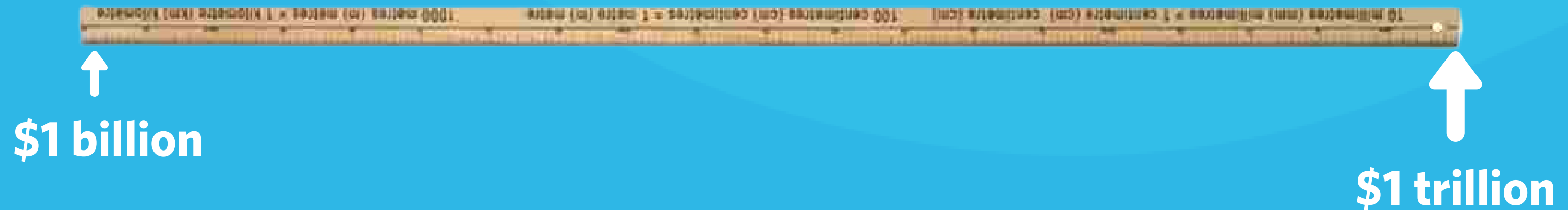


My professional development by doing

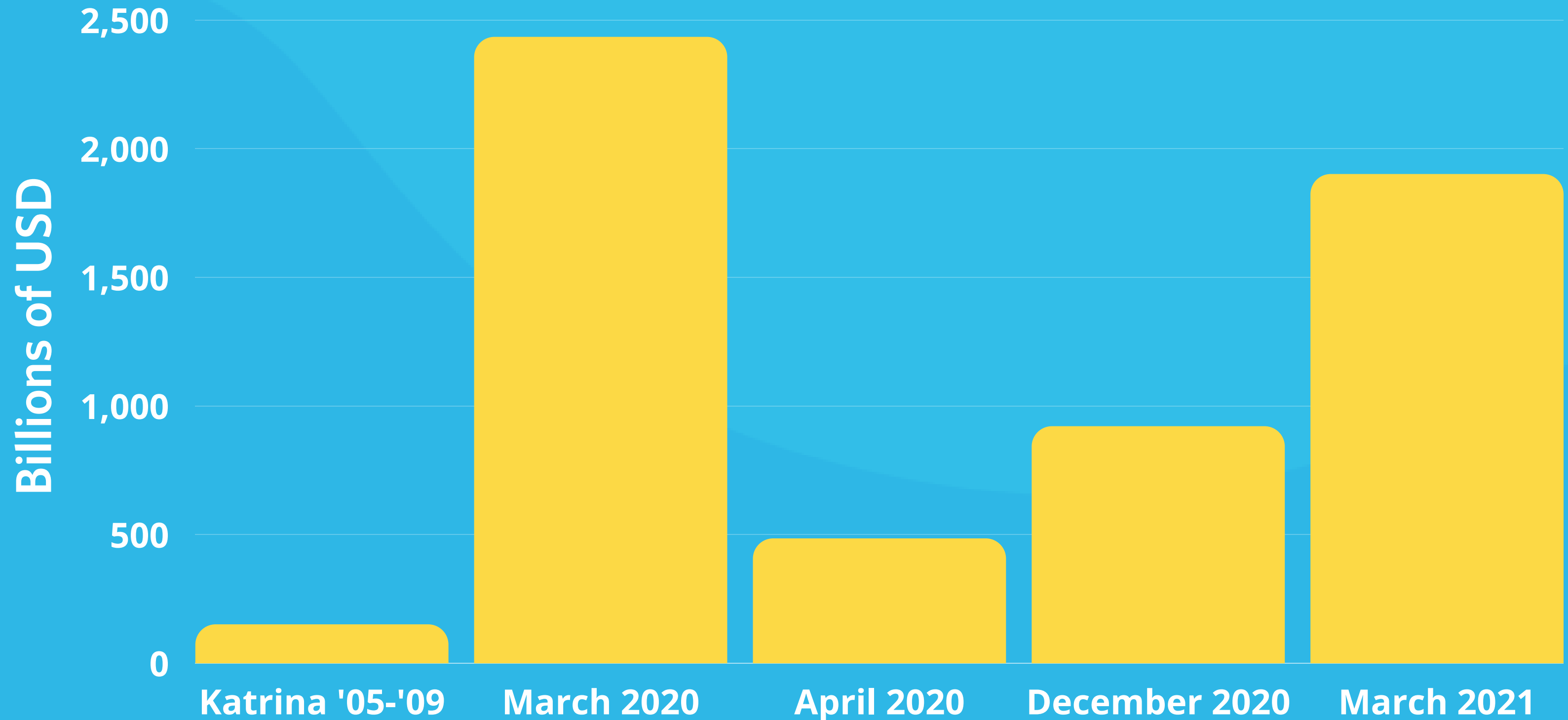


Inflationary concerns

The US government just passed a \$1.9 trillion dollar stimulus package.



Congress passed waves of stimulus bills

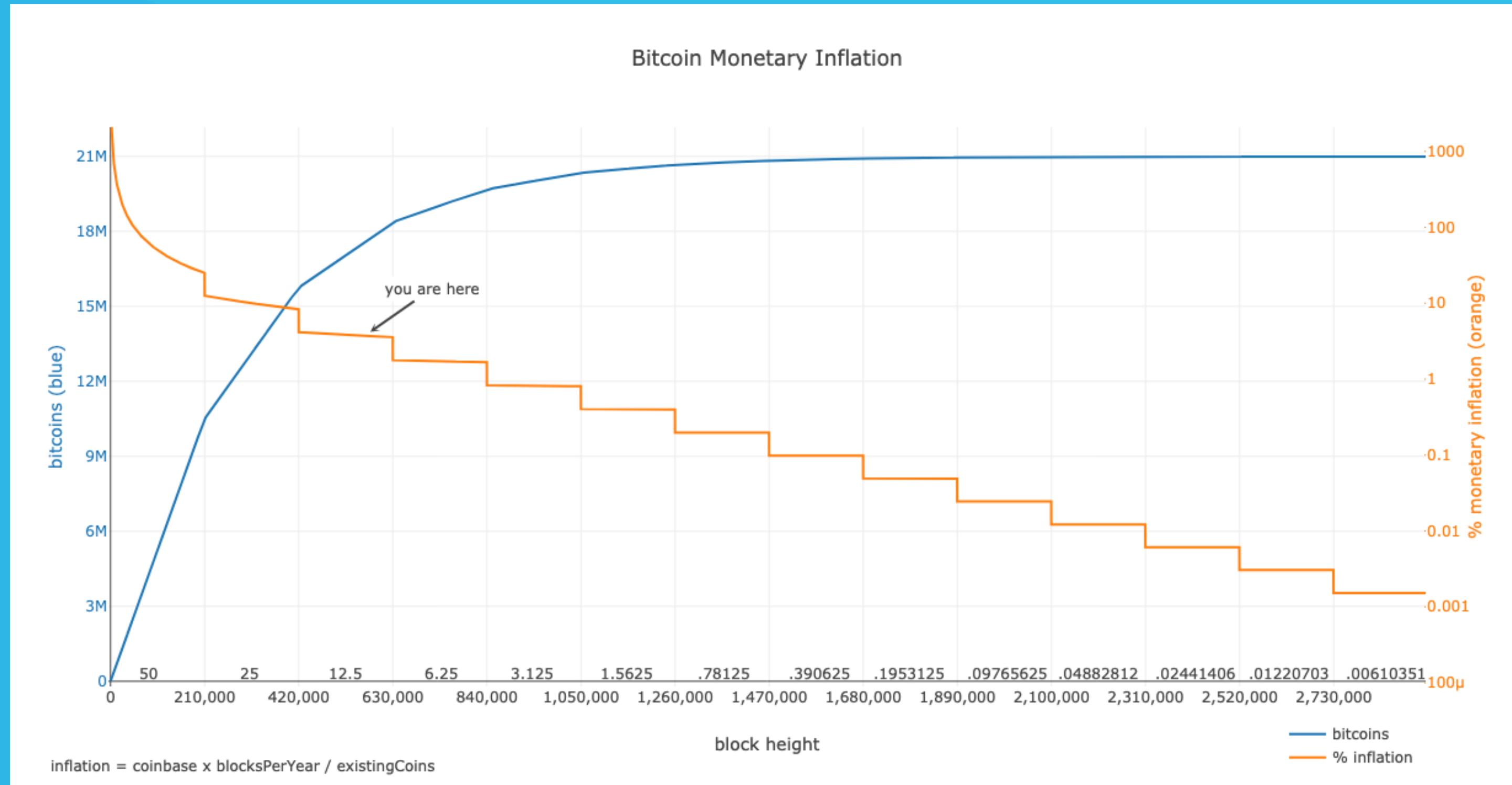


Size of Stimulus Bills throughout the Years

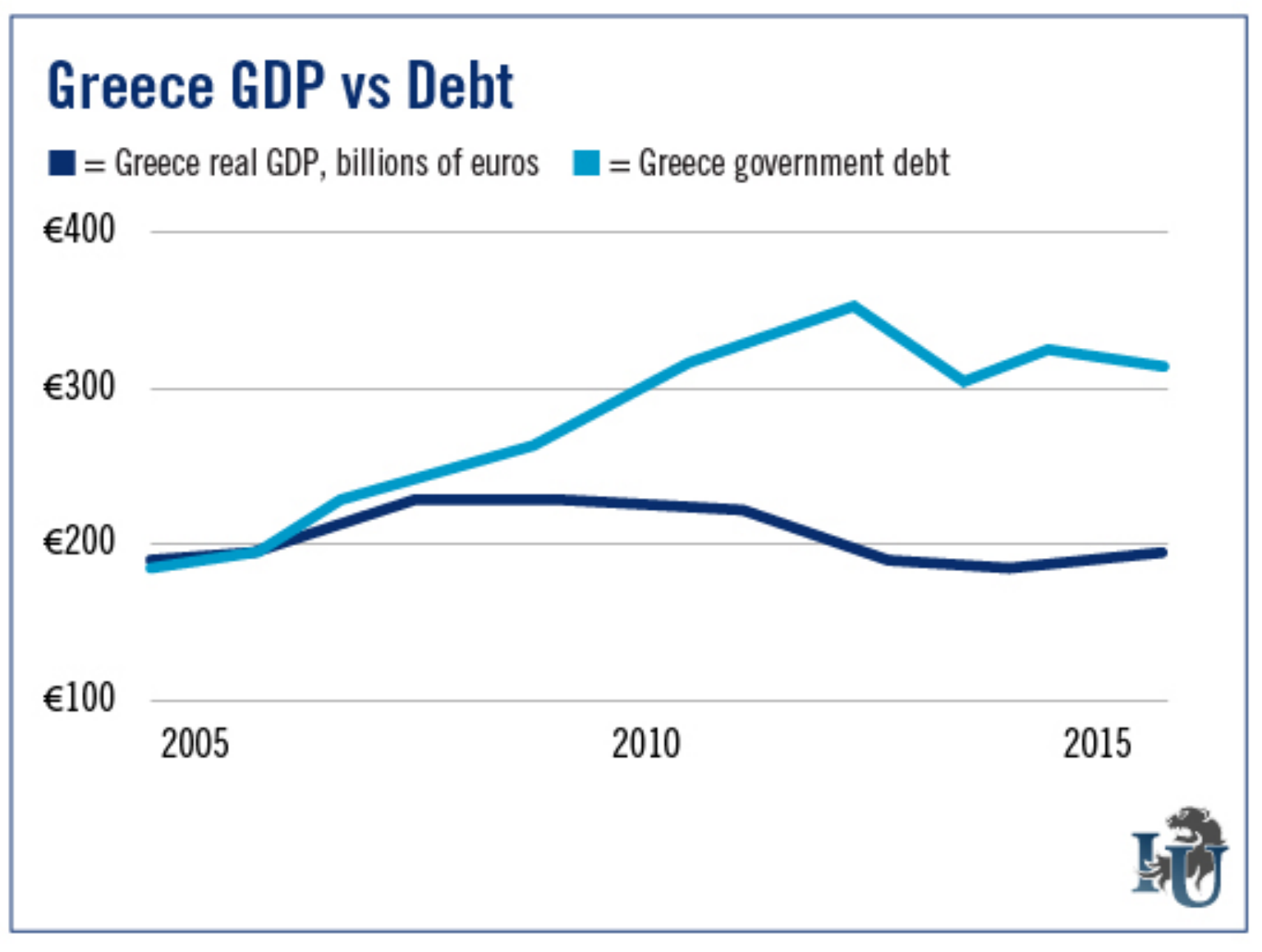
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Bitcoin's "monetary policy" is algorithmic

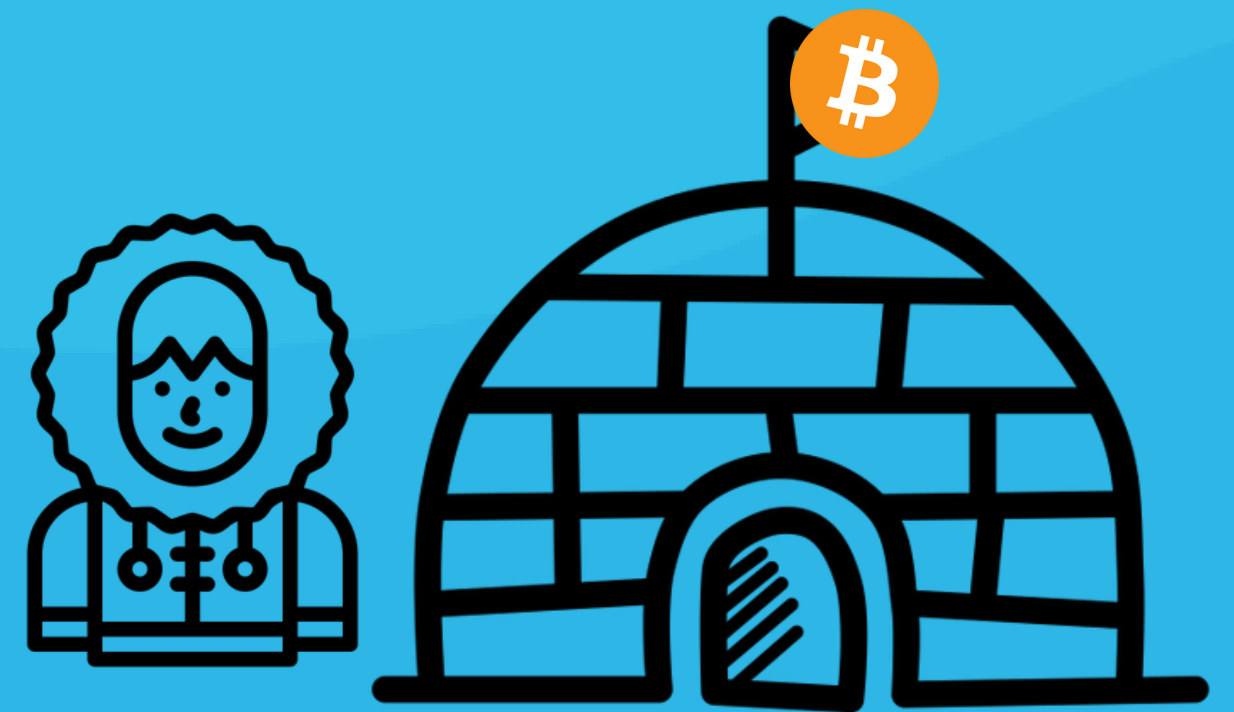
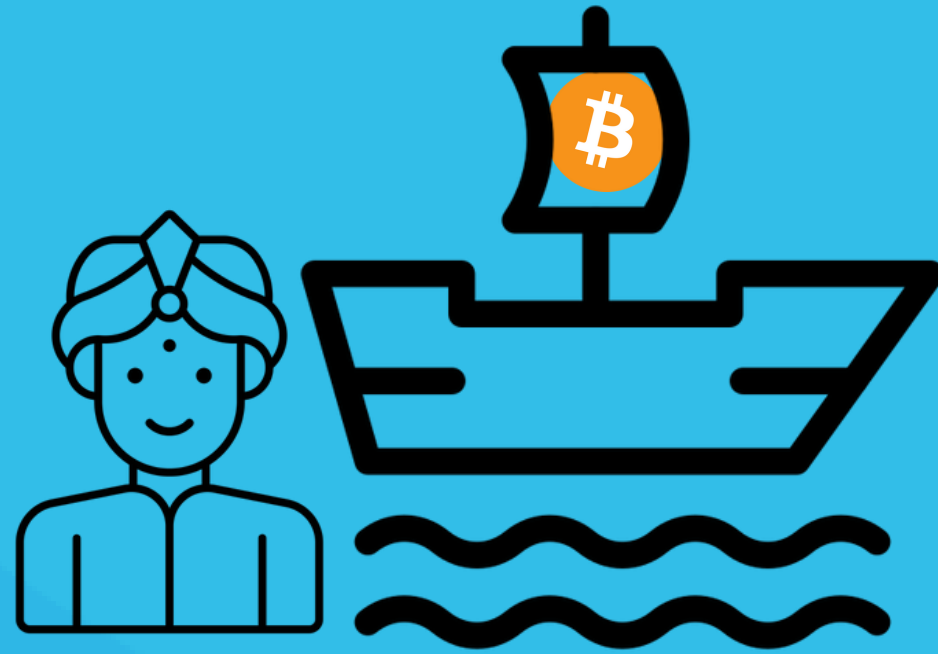


The US Debt is now more than GDP, not unlike when Greece collapsed



2022 Q1 US Federal Debt: \$20.4 M
2022 Q1 US Real GDP: \$19.7 M

The bitcoin algorithm can not be destroyed.



5

HOW HAVE MY CLIENTS REACTED?

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a

The 30.8% of clients that left hadn't understood my past strategic suggestions

1040 Department of the Treasury—Internal Revenue Service (99) **2021** U.S. Individual Income Tax Return OMB No. 1545-0074 IRS Use Only—Do not write or staple in this space.

Filing Status Single Married filing jointly Married filing separately (MFS) Head of household (HOH) Qualifying widow(er) (QW)
Check only one box. If you checked the MFS box, enter the name of your spouse. If you checked the HOH or QW box, enter the child's name if the qualifying person is a child but not your dependent ▶

Your first name and middle initial _____ Last name _____ Your social security number _____
If joint return, spouse's first name and middle initial _____ Last name _____ Spouse's social security number _____

Home address (number and street). If you have a P.O. box, see instructions. _____ Apt. no. _____
City, town, or post office. If you have a foreign address, also complete spaces below. _____ State _____ ZIP code _____
Foreign country name _____ Foreign province/state/country _____ Foreign postal code _____

At any time during 2021, did you receive, sell, exchange, or otherwise dispose of any financial interest in any virtual currency? Yes No

Standard Deduction Spouse itemizes on a separate return or you were a dual-status alien

Age/Blindness You: Were born before January 2, 1957 Are blind Spouse: Was born before January 2, 1957 Is blind

Dependents (see instructions):

(1) First name	Last name	(2) Social security number	(3) Relationship to you	(4) <input checked="" type="checkbox"/> Child tax credit	Credit for other dependents

1	2a	2b	3a	3b	4a	4b	5a	5b	6a	6b	7	8	9	10	11	12a	12b	12c	13	14	15
Wages, salaries, tips, etc. Attach Form(s) W-2	Tax-exempt interest	Taxable interest	Qualified dividends	Ordinary dividends	IRA distributions	Taxable amount	Pensions and annuities	Taxable amount	Social security benefits	Taxable amount	Capital gain or (loss). Attach Schedule D if required. If not required, check here <input type="checkbox"/>	Other income from Schedule 1, line 10	Add lines 1, 2b, 3b, 4b, 5b, 6b, 7, and 8. This is your total income	Adjustments to income from Schedule 1, line 26	Subtract line 10 from line 9. This is your adjusted gross income	Standard deduction or itemized deductions (from Schedule A)	Charitable contributions if you take the standard deduction (see instructions)	Add lines 12a and 12b	Qualified business income deduction from Form 8995 or Form 8995-A	Add lines 12c and 13	Taxable income. Subtract line 14 from line 11. If zero or less, enter -0-

For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions. Cat. No. 11320B Form **1040** (2021)



15.4% clients had crypto when they paid my bill in April 2022



38.5% of clients complained at the moment of bill pay

Coinbase is making me wait before I can pay you.

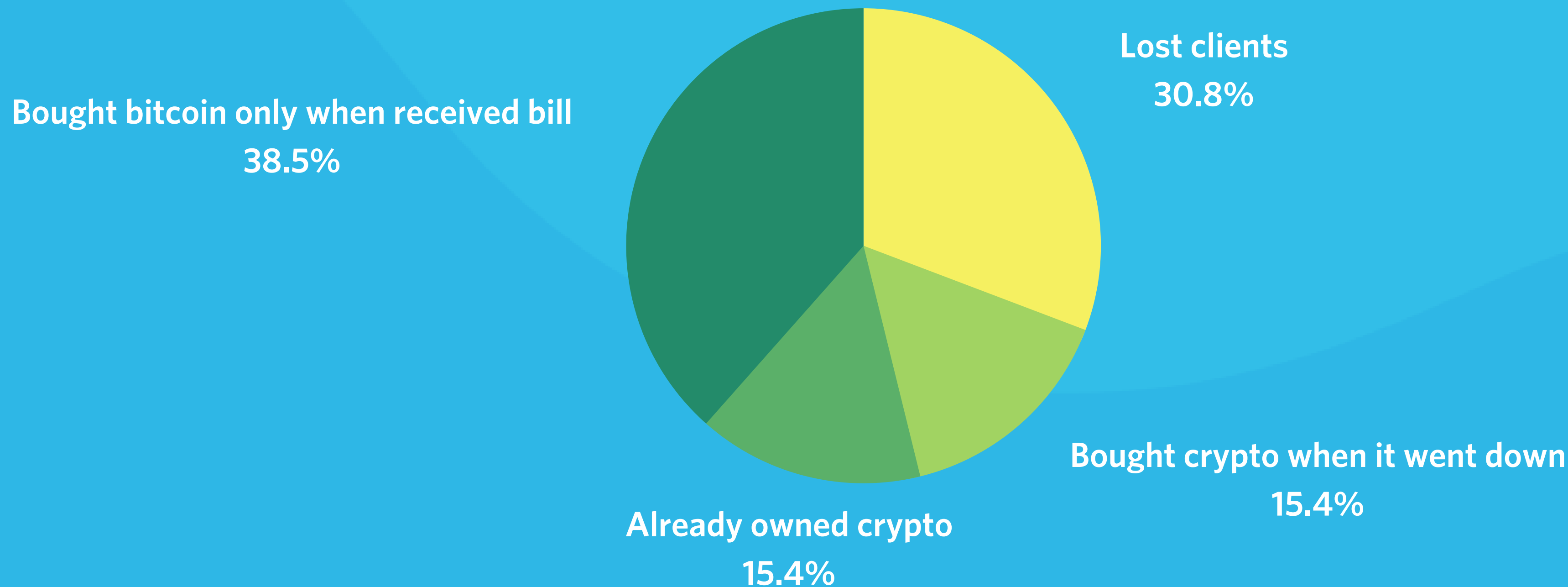
Coinbase still hasn't verified me!

I bought bitcoin but now the price has changed so much I have to buy more!

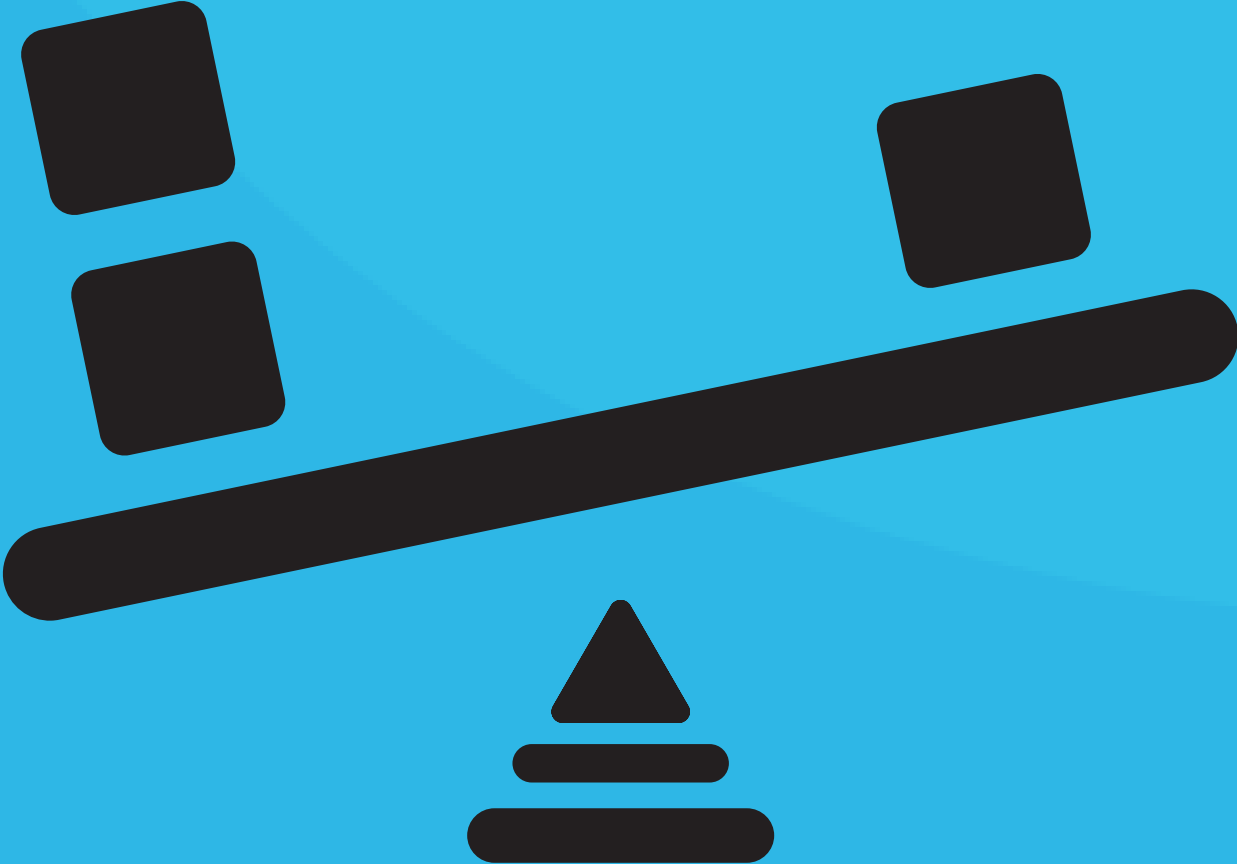
Coinbase wont let me buy enough bitcoin to pay you

I'm too old for this!

My goal of losing the compliance-oriented clients worked



15.4% of clients hedged the cost with my prompting



My client that moved to Ireland and then bought a house there sent me the most frustrated client reaction

Okay, I managed to get things going with Coinbase. I've initiated a transfer into my account, which will take 1-3 days to clear. Then I can pay the invoice (hopefully). For the record—and I'm sure this won't surprise you—I'm not super happy with this process. My bank won't allow me to use my Irish card to add to my account (it is repeatedly declined because coinable doesn't support my banks verification system), so the best I can do is make a bank transfer that takes a few days and hope that the value of bitcoin hasn't changed dramatically in that time. I'm unable to use any of my American banks/cards because Coinbase made me go through loads of hoops just to prove where I actually reside. I totally understand crypto is where you're at, but if there's any way we can simplify the process I'd be extremely grateful.

100% of the clients that hedged can't get enough

Are you revising the engagement letter this year since the price of bitcoin dropped?

What is your take on alt coins?

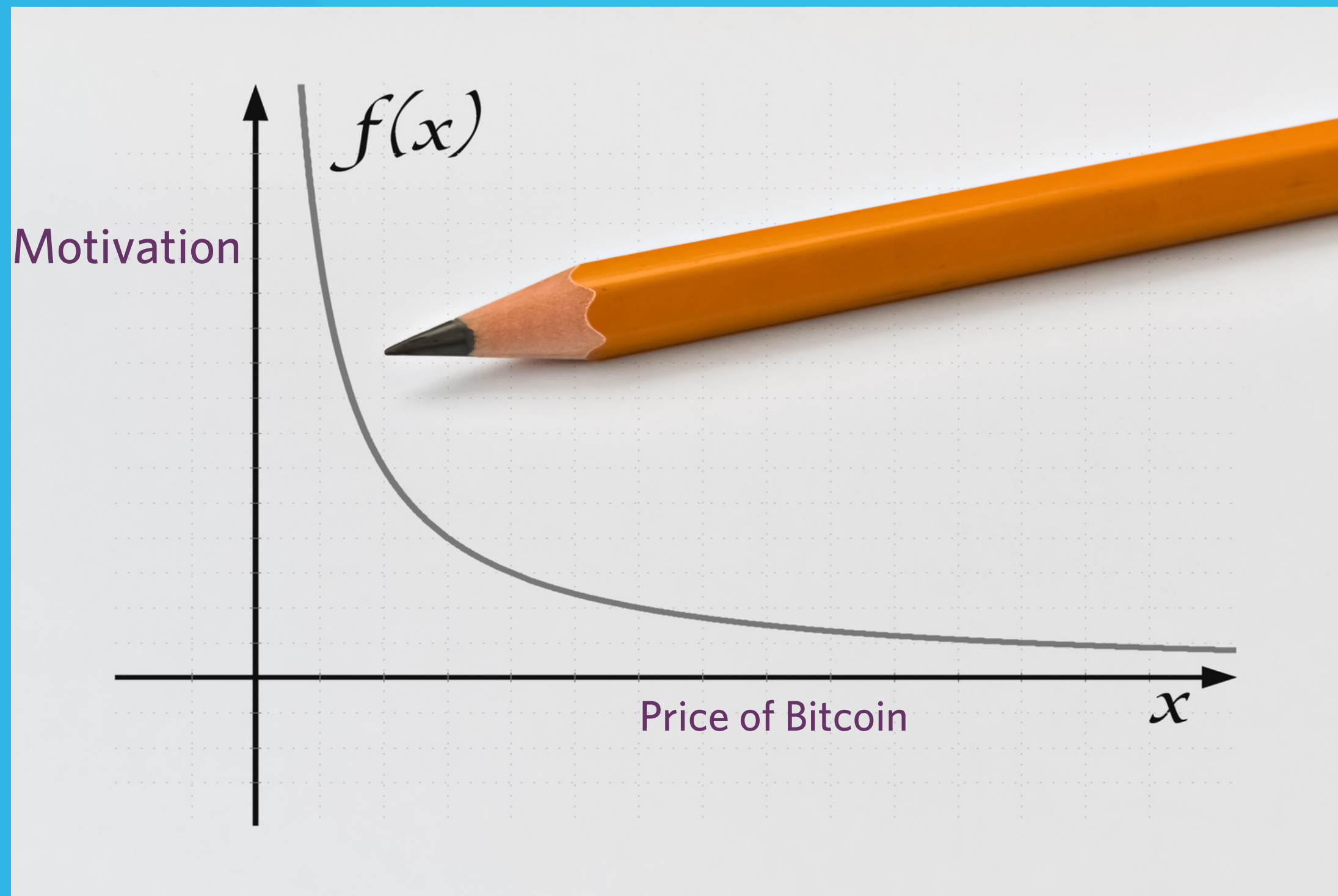
I know you don't give financial advice but can I chat with you about what is going on in this industry!

Oh my gosh, my partner and I check the price of bitcoin daily and love it!

100% of the “grandma” clients that complained are expressing gratitude after going through the tough learning curve



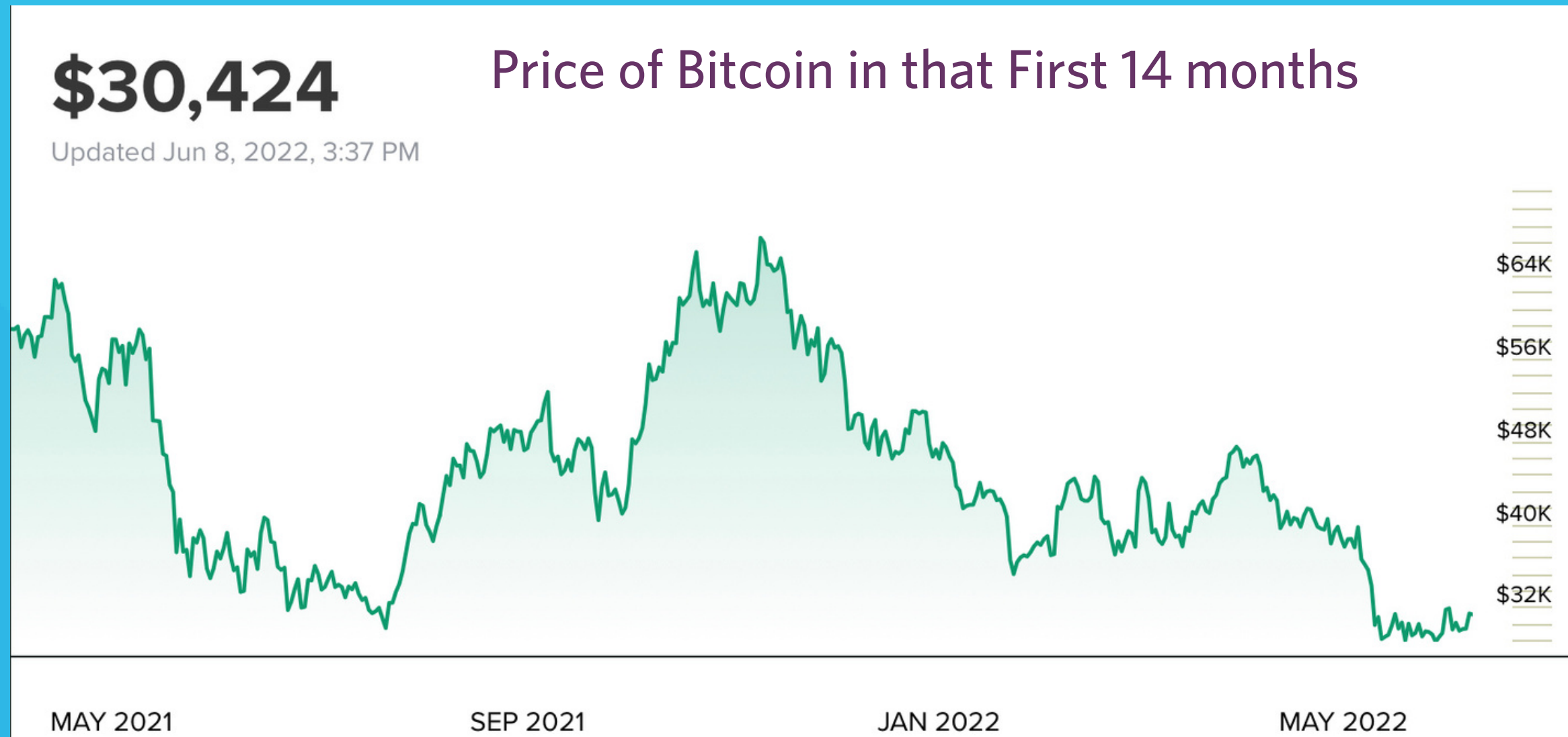
Afloat makes my desire to do tax returns inversely proportional to the price of bitcoin.



BIGGEST SURPRISES IN THE PROCESS?

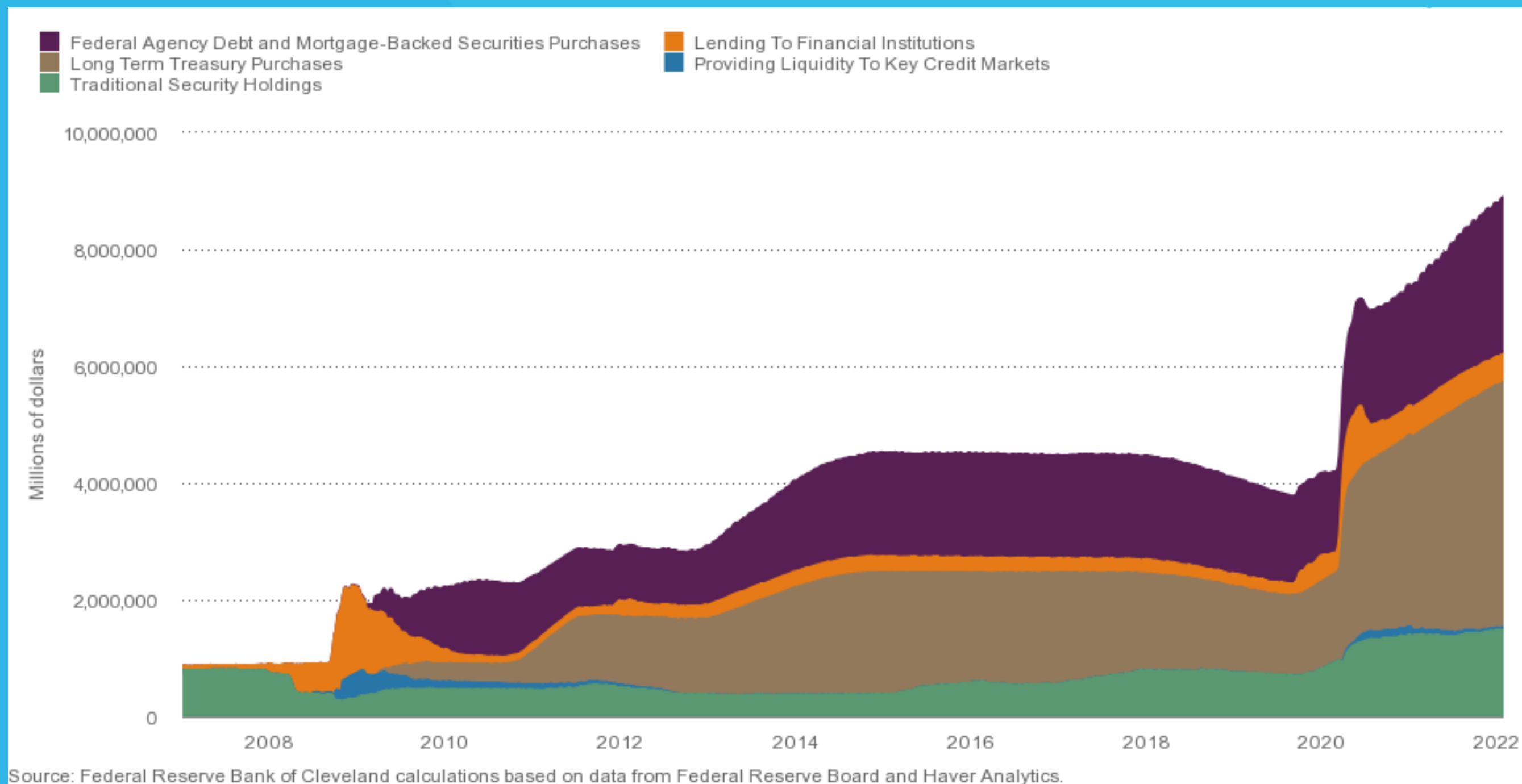
LESS THAN IDEAL:

- Crypto's price did not go up with inflation
- The onboarding process for Coinbase takes a long time
- Identity issues with Coinbase onboarding



DeMatteo, Megan. "Bitcoin Doubled Its Value in 2021, Then Nearly Lost It All in the First Month of 2022. Here's a Look at Its Price over the Years." Time, 13 Dec. 2021, time.com/nextadvisor/investing/cryptocurrency/bitcoin-price-history/.

The Federal Reserve suppressed inflation by buying debt



Source: Federal Reserve Bank of Cleveland calculations based on data from Federal Reserve Board and Haver Analytics.

BIGGEST SURPRISES IN THE PROCESS?

MORE THAN IDEAL:

1 2 clients became "hooked" and love the industry

2 Time saved in receiving, depositing checks

3 Passed transaction fees to clients

4 70-year-old men learned how to use Coinbase and got good at it

5 I didn't have to explain how to copy a bitcoin address

6 Immediacy of crypto when the client said they paid

afloat[®]

The TAXGIVING[®] Company

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