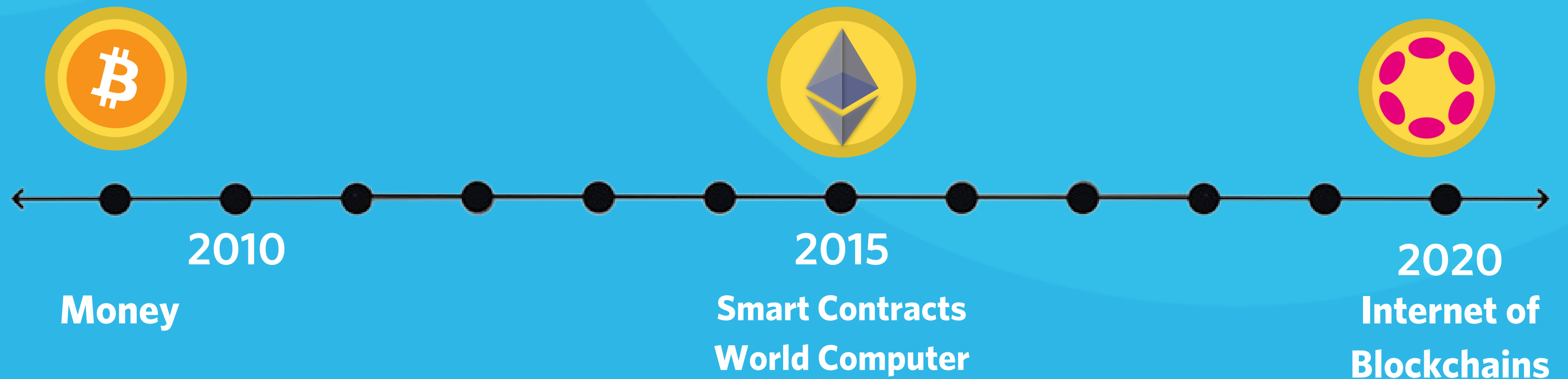


# Basics of Crypto

*Louise Reed, Founder & CEO of Afloat, Inc.*

# Bitcoin is just the beginning of the innovation



# How a CPA Got Hooked

- Physics
- Accounting
- CCH Conference - the hook but not the explanation

# The idea of the blockchain is elegant.

- Hash functions
- Blocks
- The blockchain
- Bitcoin - the efficiency

# Putting the blockchain to use adds an entirely new dimension of how business is done

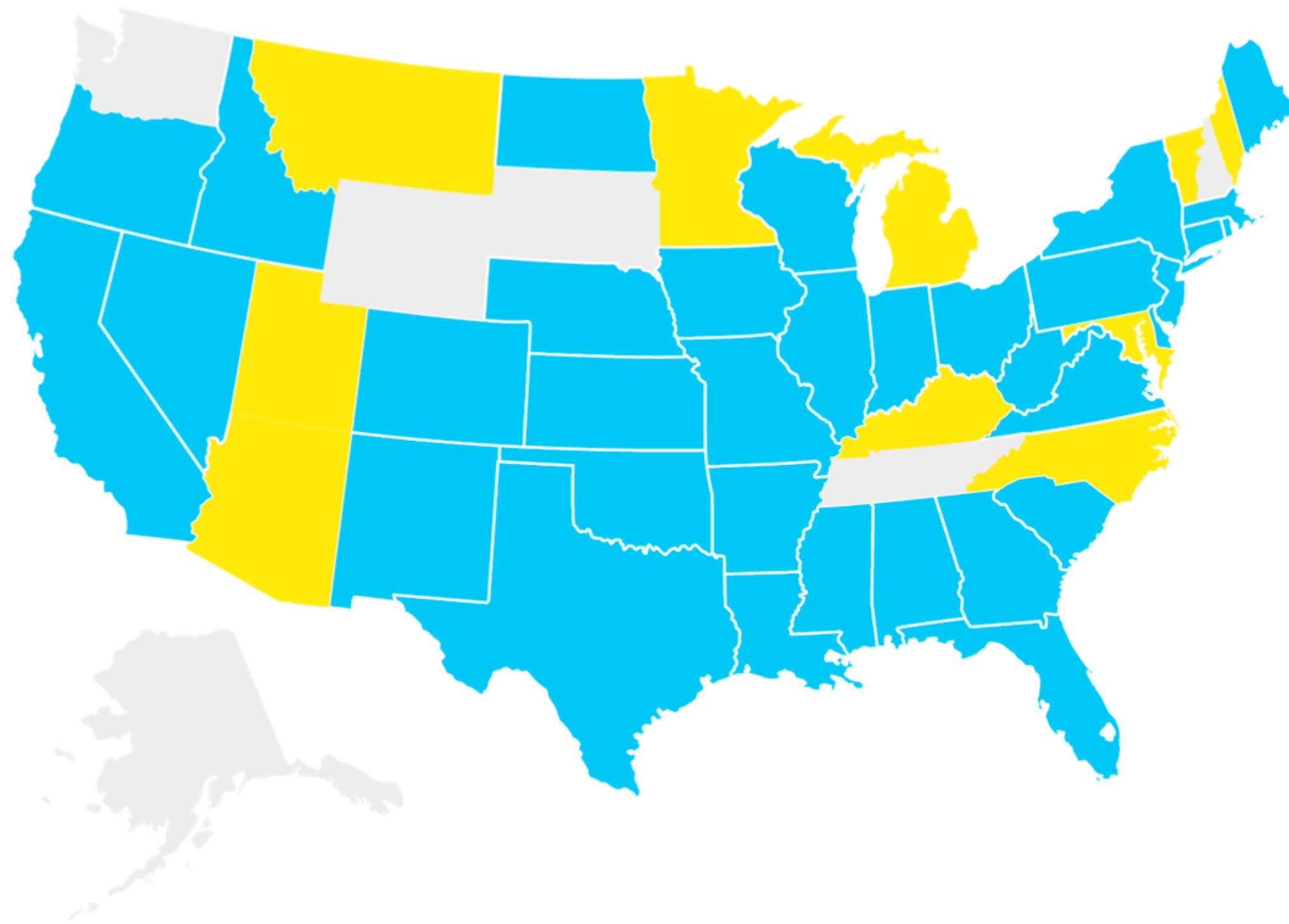
- QuickBooks
- VCU Cryptography
- Alt-coins
- Conferences
- Smart contracts

# As a CPA deciding to bill in bitcoin/hour was easy

- 2 Tough Tax Seasons
- Inflation Concerns
- Bitcoin/hr
- High demand in the industry

# Afloat was established out of just one need - You may have others

- 2018 Tax Season
- Emotional Timing
- Afloat!
  - Smart Contracts
  - Triple Entry Accounting



- States that have Transferable Tax Credits
- States that do not allow these credits to be transferred



# It is not hard to envision triple entry accounting

## Single entry:

Advertising Expense \$1000

## Double entry:

Checking

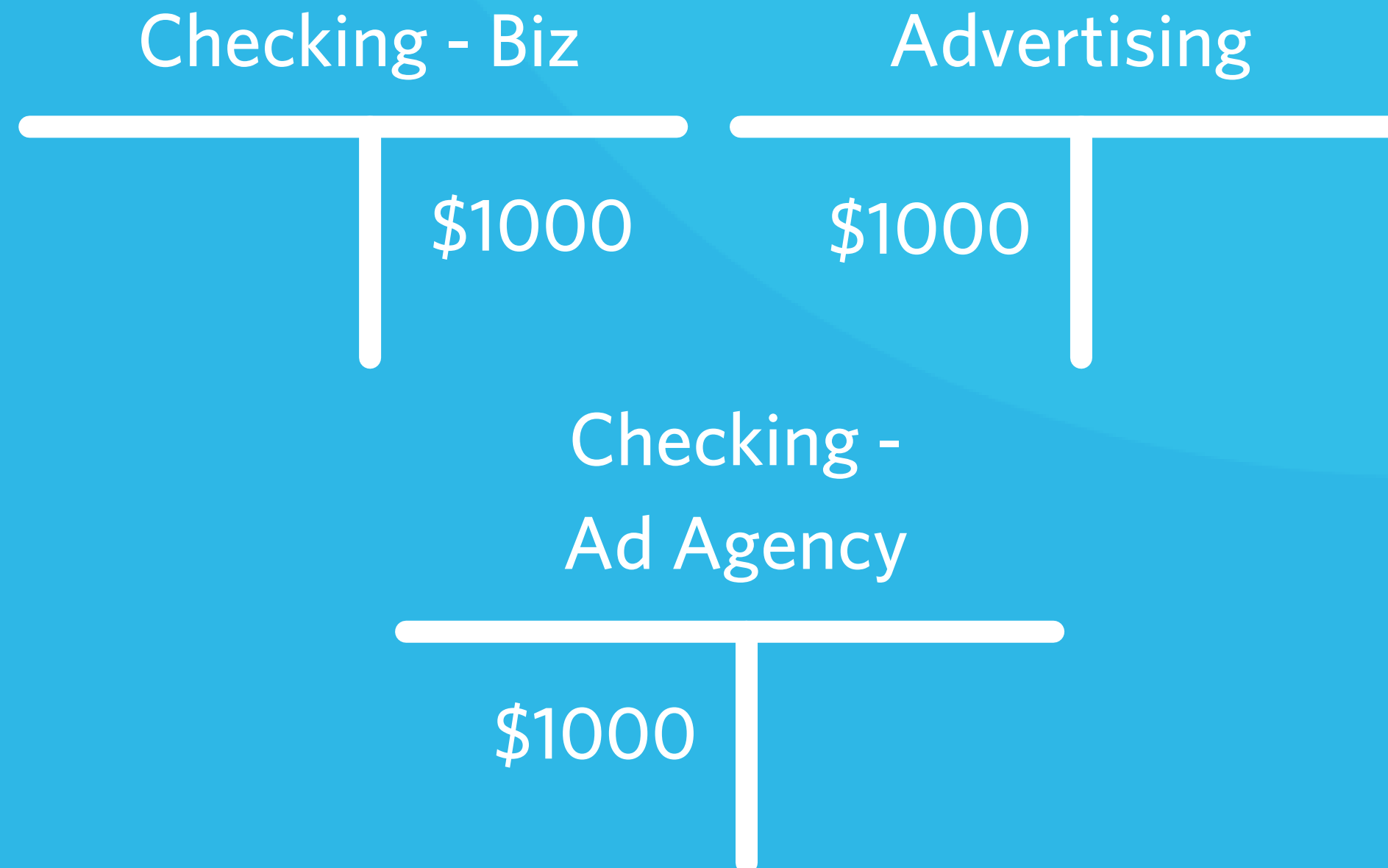
Advertising

\$1000

\$1000

# Triple Entry Accounting is just tying information across companies

Triple entry:

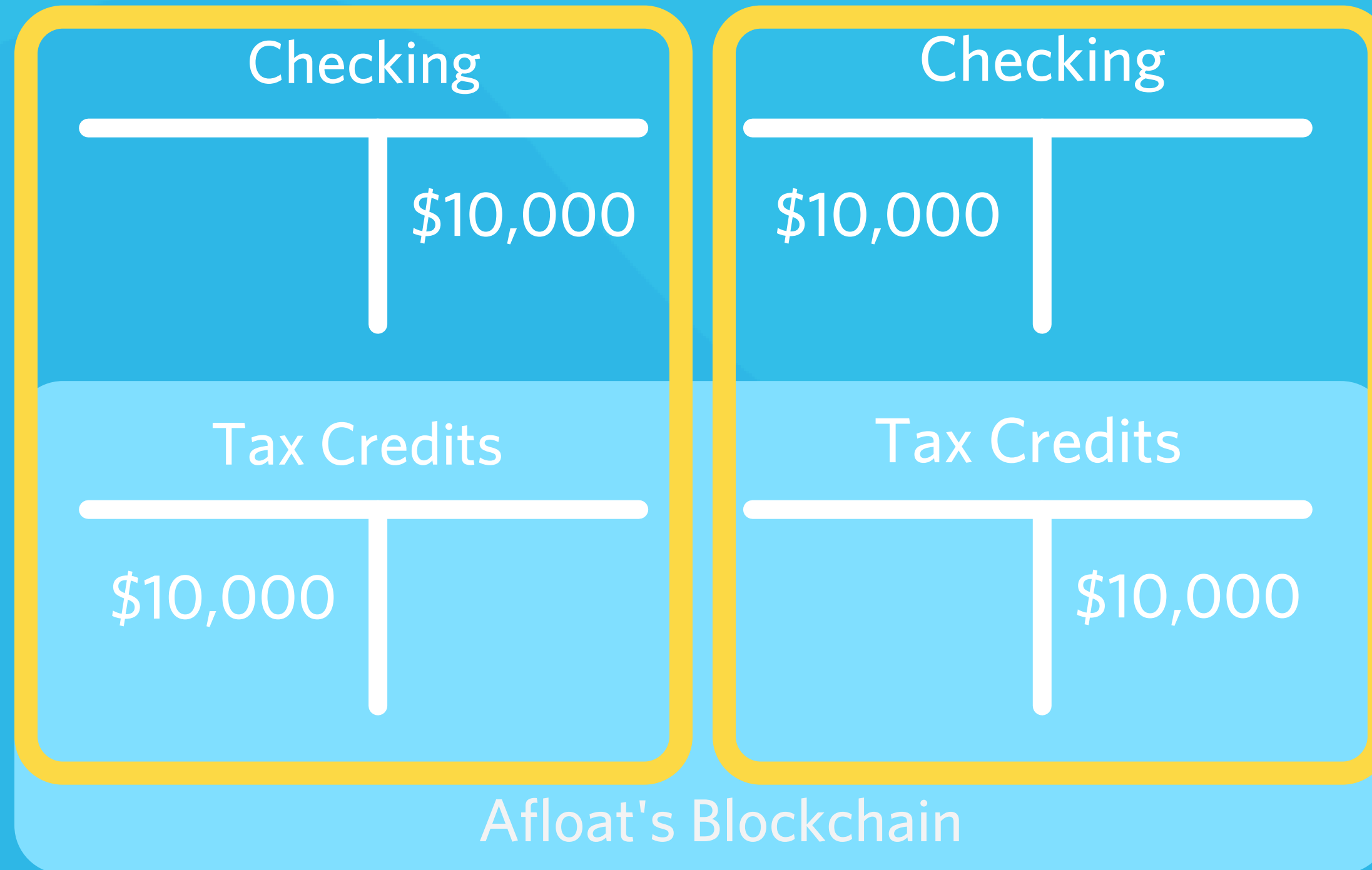


# Afloat's Triple Entry Solution

*Ex. Jo Taxpayer buys \$10 000 of Virginia PVI Tax Credits from ABC*

Jo Taxpayer

ABC



# Polkadot is an Internet of Blockchains that Afloat is joining

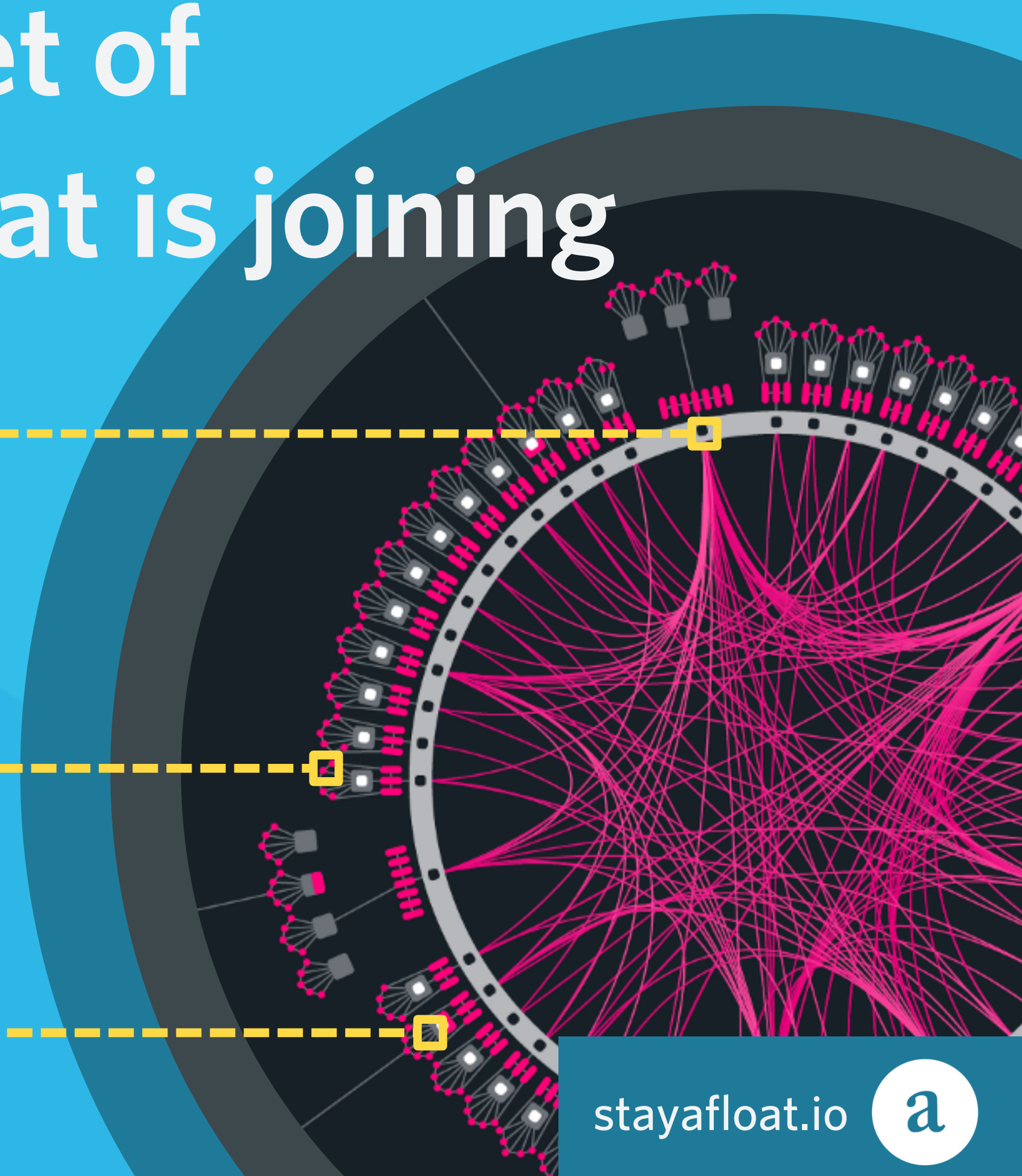
Relay Chain



Applications



Parachain



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# Biggest Challenges

1. Talent

2. Timing

3. Government

a. Routing number

b. 1040 Checkbox

c. Florida Law

4. Increasing divide between innovation and adoption