

RECESSION?

2023 Tactics and strategies for your company



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What Have We Learned

- Parts of the economy are in slowdown. But it's not another Great Recession
- Prices across many industries have risen significantly more than PPI. Inflation will continue to impact companies for the next 6-12 months.
- Revisiting pricing, improving communications, investing in tech and buying inventory and property are among the counter-inflation strategies smart companies are practicing in a slower economy.
- Labor regulations are on the rise. Be aware of upcoming new overtime, pay transparency and worker classification rules.
- Health insurance, retirement, hiring bonuses, flexible scheduling, mental health, student loan assistance, same day pay and ESOPs are among the hot benefits of 2023 to attract and retain good talent.